

Vision 2030

ANNUAL REPORT

2023



“ Your country is witnessing a comprehensive and sustainable development movement, and it is proceeding in the second phase of the Kingdom’s Vision 2030, aiming to develop promising and new sectors, support local content, facilitate the business environment, empower citizens, engage the private sector and increase the effectiveness of implementation to achieve more success and progress, and meet the aspirations and ambitions of our people. ”

The Custodian of the Two Holy Mosques

King Salman bin Abdulaziz Al Saud



“ The remarkable progress and the comprehensive development witnessed by our nation today demonstrates a meticulously planned and exceptionally executed approach aligned with the Kingdom's Vision 2030. Under the guidance of the Custodian of the Two Holy Mosques, King Salman bin Abdulaziz Al Saud, the implementation of Vision 2030 programs is driving the nation towards boundless horizons of development.



**His Royal Highness
Prince Mohammed bin Salman bin
Abdulaziz Al Saud**

Crown Prince, Prime Minister,
Chairman of the Council of Economic and
Development Affairs



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FOREWORD



Eight years into its ambitious journey, Saudi Arabia has achieved unprecedented progress through Vision 2030, delivering on its promise to build a thriving future for the Kingdom and its citizens.

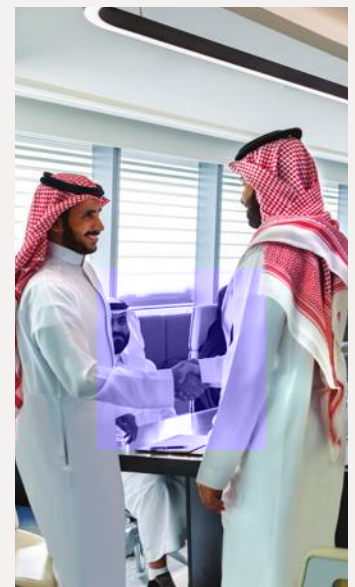
Vision 2030 draws on the Kingdom’s inherent strengths. With substantial capital resources, Saudi Arabia is investing in diversification and harnessing the potential of its young, growing population to build an environmentally sustainable economy that advances a high quality of life. This includes empowering the non-profit sector, facilitating homeownership, and equipping citizens with future-ready skills to compete globally. With its rich history and cultural heritage, Saudi Arabia is a leader in the Arab and Islamic world. Vision 2030 is deeply rooted in these intrinsic values, focusing on serving pilgrims and sharing the nation’s abundant cultural legacy. Finally, the Kingdom’s strategic location connecting three continents has enabled it to play a vital role in international trade.

Vision 2030 is designed to be delivered in phases. The first phase of Vision 2030 brought sweeping economic and structural reforms, establishing a foundation for national transformation. These reforms have set the stage for a successful shift towards a more diversified and robust economy. This progress has profoundly benefited citizens. It has unleashed a wave of opportunity, allowing them to channel their ambition and skills. Now in its second phase, Vision 2030 focuses on growth and opportunity across key

promising sectors. In the third phase, we will double down on initiatives that propel us forward, focusing on expanding the private sector and creating an attractive business environment. This approach is essential for securing our development goals, promoting further economic diversification, and sustaining the impact and benefits from the previous phases well into 2030 and beyond.

Vision 2030 has successfully grown a robust and diversified economy. The non-oil sector accounted for half of GDP in 2023 and the unemployment rate is already approaching the 2030 target. Four new special economic zones have attracted significant investments in the logistics sector, and small and medium-sized enterprises have experienced unprecedented growth. Additionally, the Kingdom has localized industries, such as automotive, military, and pharmaceuticals, including opening its first electric vehicle manufacturing plant. Recent mineral discoveries valued at approximately \$2.4 billion underscore Saudi Arabia’s vast resource wealth. These developments have enabled Saudi Arabia to improve its standing in various international rankings and position itself as a global resource repository.

The Vision 2030 journey is far from over and is already exceeding expectations. Goals are being met ahead of schedule, paving the way for even more ambitious targets. Vision 2030 has evolved from a blueprint into a success story that continues to unfold, promising a brighter future for generations to come.





VISION REALIZATION PROGRAMS



Financial Sector Development Program

The program aims to create a thriving financial sector that stimulates financing, investment, and savings to promote economic growth and income diversification.



Fiscal Sustainability Program

This program has been set up to create a strong and adaptable financial system through structural fiscal reforms to ensure the Kingdom's long-term economic sustainability and the credibility of public finances.



Privatization Program

The objective of this program is to transform the Kingdom's healthcare sector to improve access and ensure comprehensive, high-quality, and integrated healthcare through digitization, innovation, financial sustainability, and private sector investment.



Health Sector Transformation Program

This program provides housing solutions that enable Saudi families to own homes.



Housing Program

The program focuses on equipping Saudi citizens with the skills and capabilities needed to meet the evolving demands of the labor market. It emphasizes education, training, and lifelong learning to drive national development.



National Transformation Program

The focus of this program is transforming Saudi Arabia into a leading industrial powerhouse and a global logistics hub. It targets the development of four key sectors: industry, mining, energy, and logistics.



National Industry Development & Logistics Program

This program has played a central role in transforming Saudi Arabia since the launch of Vision 2030. Aimed at creating a diversified, innovative, and world-leading nation, the program covers a wide range of themes, including empowering the private sector, accelerating digitization, achieving government excellence, and developing economic partnerships.



National Transformation Program

The program upholds the Kingdom's dedication and service to the Two Holy Mosques and pilgrims, providing the finest services, facilitating their spiritual journey, and enriching their experience.



Pilgrim Experience Program

The focus of this program is strengthening the private sector by providing access to government assets and boosting service delivery. It aims to enhance service quality, cost savings, economic diversity, and growth, and increase competitiveness for the Kingdom.



Public Investment Fund Program

This program strengthens the role of the Public Investment Fund in diversifying the economy and transforming Saudi Arabia into a global investment powerhouse. It seeks to boost new sectors and opportunities for growth.



Quality of Life Program

Lifestyles are enhanced through this program, which develops an environment that promotes participation in cultural, entertainment, and sports activities. This program aims to improve overall well-being and happiness.



OVERVIEW OF VISION 2030 PERFORMANCE

Since its launch, Vision 2030 has focused on sustainable development and long-term planning to ensure prosperity for all. Over the past year, significant progress has been made, supported by the Kingdom's vast resources, diverse investments, skilled workforce, and the government's confidence in its citizens.

Vision 2030 has brought significant changes across sectors, including entertainment, sports, tourism, culture, digital services, and social empowerment. While some sectors have grown rapidly, others, such as mining and renewable energy, are still developing. Progress is being made through policy and regulatory reforms to attract foreign direct investments and boost private sector involvement.

Today, the Kingdom has a strong, diversified economy with new, rapidly growing sectors. These sectors have boosted non-oil revenues, created jobs, and achieved targets ahead of schedule. These achievements have broadened horizons and ambitions, positioning the Kingdom as a hub of opportunities.

Vision 2030 has strengthened the Kingdom's regional and global standing by fostering cooperation for security and stability, while supporting ongoing economic growth and innovation.

OVERVIEW OF THE ECONOMIC LANDSCAPE

The Saudi economy is robust, with non-oil GDP at its highest level.



GDP of Non-Oil Activities

Non-oil GDP hit a record high in 2023, contributing

 **50%**

to real GDP, with a 4.7%* growth rate.

Real GDP

Real GDP fell by

 **0.9%**

in 2023 compared to 2022, due to a 9.2% decline in non-oil activities, but diversification helped cushion the impact, as non-oil GDP reached a record high.

Unemployment Rate

The unemployment rate for Saudis dropped to an all-time low of

 **7.7%**

in 2023, down from 8% in 2022. The 2030 target is 7%.

Inflation Rate

Inflation decreased to

 **1.6%**

in 2023, down from 3.1% in 2022.

*4.7% based on constant prices in 2010; 4.4% based on chain-linking methodology.



OUTSTANDING PERFORMANCE ACROSS PILLARS

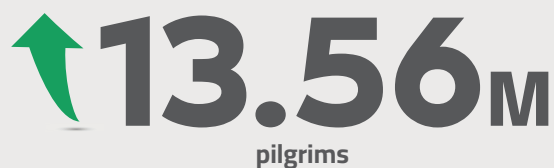
In 2023, Vision 2030 continued transforming the Kingdom, surpassing several targets across all pillars.

VIBRANT SOCIETY

Significant progress has been made in fostering a vibrant society characterized by enhanced prosperity, societal well-being, and a higher quality of life. This has been achieved through promoting Islamic values, national identity, improved services for pilgrims, and enhancing essential services such as healthcare, moving the Kingdom closer to its vision of becoming a top global destination.



The number of Umrah pilgrims rose by 7.36 million to



achieving the highest number of pilgrims from outside the Kingdom and surpassing the 2023 target of 10 million Umrah pilgrims.

Average life expectancy increased by approximately one year, reaching



up from 77.06 years in 2017.

Saudi homeownership has increased by 16.7% since 2016, reaching



surpassing the 2023 target of 63%.



THRIVING ECONOMY

Vision 2030 is driving a dynamic future for the Kingdom's economy. Vision 2030 focuses on diversifying the economy by developing new sectors to ensure a sustainable future and safeguard natural resources. Vision 2030 also recognizes the importance of investing in a skilled workforce to thrive in this new economic landscape.

Non-oil GDP hit a record high in 2023, contributing

↑ **50%**

to real GDP, with a 4.7%* growth rate.

PIF's assets under management grew from \$556 billion in 2016 to

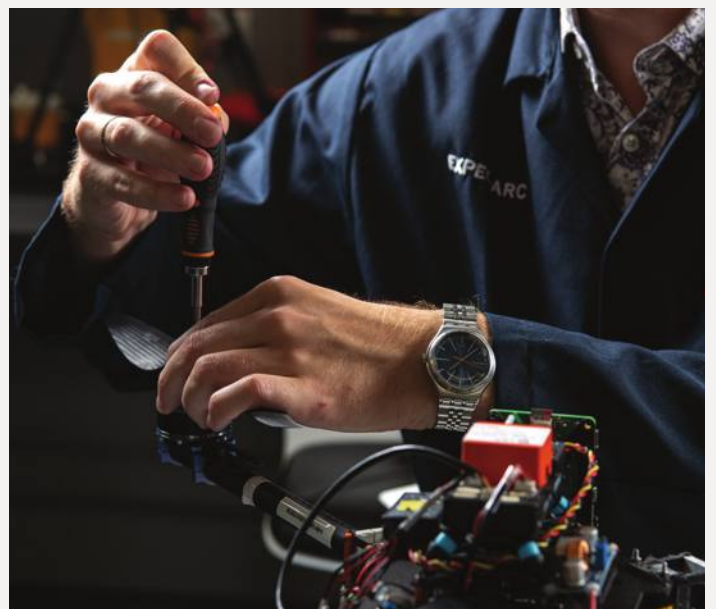
↑ **\$748B**

in 2023, surpassing the 2023 target of \$720 billion.

The unemployment rate for Saudis dropped to

↑ **7.7%**

from 12.3% in 2016, surpassing the 2023 target of 8%.



*4.7% based on constant prices in 2010; 4.4% based on chain-linking methodology.

AN AMBITIOUS NATION

Vision 2030 focuses on creating a more effective, efficient, and transparent government. This involves streamlining processes, increasing accountability, and empowering citizens to realize their aspirations and take ownership of their future. By fostering individual responsibility, the Kingdom is building a vibrant society and a thriving economy that benefits all, while positioning Saudi Arabia as a global leader and an influential player on the world stage.



Ranking in the Government Effectiveness Index has increased by approximately



since 2016, reaching 70.8 points in 2022, surpassing the target of 60.7 points for 2023.

Non-oil government revenues have increased by \$77.6 billion since 2016, reaching



this covered 35% of total budget expenditures for 2023, estimated at \$345 billion.

The number of volunteers has increased by more than 800,000 since 2016, reaching



surpassing the target of 670,000 volunteers for 2023.





OVERVIEW OF PROGRESS ON L1 & L2 KEY PERFORMANCE INDICATORS (KPIs)

As Saudi Arabia progresses beyond the halfway mark of Vision 2030, significant strides have been made in achieving both first- and second-level KPIs, with many targets already surpassed. This progress has led to the revision of targets to be more ambitious, particularly in reducing unemployment and increasing female labor force participation. Efforts are also being intensified to address any delays in interim goals to ensure timely completion.

We are now in the second phase of Vision 2030, focused on strategic planning, advanced measurement tools, and specialized technical expertise. Collaborations with international organizations are enhancing quarterly performance monitoring by incorporating best practices. As a result, many indicators are being updated with more precise metrics to better track progress, support socioeconomic transformation, and ensure the successful realization of Vision 2030's objectives.



A VIBRANT SOCIETY

Promoting Islamic values and national identity

Indicator	Baseline	Actual Value	2023 Target	2030 Target
Total annual umrah pilgrims from outside the Kingdom. (millions)	6.2	13.56	10	30
Number of Saudi landmarks on UNESCO World Heritage List (site)	4	7	6	8

Enabling a healthy and prosperous life

Average life expectancy (years)	77.06	78.10		80
Percentage of population centers, including rural areas covered with healthcare services (%)	84.13%	96.41%	96%	99.5%
Percentage of adults aged 18 and above participating in at least 150 minutes of physical activity per week	49	62.3	51	64
Percentage of Saudi families that own a housing unit (%)	47%	63.74%	63%	70%
Percentage of beneficiaries with subsidies who can work and are empowered (%) (Percentage of job-ready welfare recipients enabled)	1%	32.3%	32%	38.3%



A THRIVING ECONOMY

Economic Development and Diversification

Indicator	Baseline	Actual Value	2023 Target	2030 Target
Global ranking by GDP (billion)	\$716	\$790	\$809	\$1,730
Non-oil GDP (billion) *	\$405	\$505	\$515	\$1,327
Private sector contribution to GDP (%) *	40.3%	45%	45%	65%
SMEs' loans as a percentage of bank loans (%)	2%	%8.3	8.6%	20%
Share of local content in oil and gas sector (%)	37%	63%	59%	75%
Total value of exports from industries related to oil and gas (billion)	\$34.4	\$161	\$132	\$564
Share of local content in expenditures of non-oil sectors (%)	52	56.8	59	75
Percentage of military industry localization (%)	7.7%	10.4%	9%	50%
Total value of PIF AUM (billion)	\$192	\$749	\$720	\$2,670
Share of non-oil exports as a percentage of non-oil GDP (%) *	18%	24.1%	36%	50%

*GDP at 2010 constant prices.

A THRIVING ECONOMY

Increased employment rates

Indicator	Baseline	Actual Value	Target 2023	Target 2030
Unemployment rate among Saudis	12.3%	7.7%	8%	7%
Percentage of technical and vocational education graduates who joined labor market within 6 months of graduation date	13.9%	45.8%	46.6%	65%
Percentage of university graduates who joined labor market within 6 months of graduation date	13.3%	41.2%	41.2%	75%
Percentage of employed persons with disabilities who are able to work	7.7%	12.6%	12.3%	15%
Percentage of women's participation in labor market	22.8%	34%		30%
Economic Participation and Opportunity Subindex (point)	0.33	0.637	0.592	0.736



AN AMBITIOUS NATION

Enhancing Government Effectiveness

Indicator	Baseline	Actual Value	Target 2023	Target 2030
Government Effectiveness Index (Score)	63	70.8	60.7	91.5
The Kingdom's rank in E-Government Development Index (EGDI) (Rank)	36	31		5

Enabling Social Responsibility

Number of volunteers (Thousand volunteers)	22.9	834	670	1 million
Percentage of major companies that provide corporate social responsibility programs (%)	30%	64.8%	57%	90%
Non-profit sector contribution to GDP (%) *	0.2%	0.87%	0.51%	5%
Percentage of non-profit sector employees as a proportion of the total workforce (%)	0.13%	0.55%	0.39%	3.1%

* GDP at constant prices 2010

OVERVIEW OF VISION REALIZATION PROGRAM PERFORMANCE

Vision Realization Programs (VRPs) performance is assessed based on two key dimensions:

Initiative Performance in 2023

1,064

Initiatives Launched

87%

Completed or on track

561

on track

360

completed

KPI Performance in 2023

243

Number of KPIs

81%

of L3 KPIs achieved their targets

197

KPIs were completed in full

176

KPIs surpassed their targets

21

KPIs achieved their targets

105

KPIs exceeded the 2024 and 2025 targets



PROGRESS OF TRANSFORMATION

Saudi Arabia's economic transformation under Vision 2030 is a testament to the country's commitment to building a diversified and sustainable economy. This transformation has been fueled by a comprehensive reform of economic policies and significant strategic investments.

A key element of this success has been the strategic allocation of investments into high-potential sectors, such as manufacturing, technology, tourism, renewable energy, mining, and logistics. Vision 2030 has also prioritized fostering entrepreneurship and innovation by providing essential infrastructure, facilitating access to resources, and offering financing options to startups and

innovative companies. These efforts aim to enhance their competitiveness and growth, both nationally and globally.

The Kingdom's leadership has played a pivotal role in this transformation, implementing bold structural reforms to improve transparency, streamline the business environment, and boost investor confidence. These reforms have successfully attracted increased domestic and foreign direct investment.

As a result of this comprehensive approach, Saudi Arabia's economy has flourished, improving the quality of life for its citizens, creating more opportunities, and positioning the Kingdom as a global leader.

A FAST GROWING ECONOMY



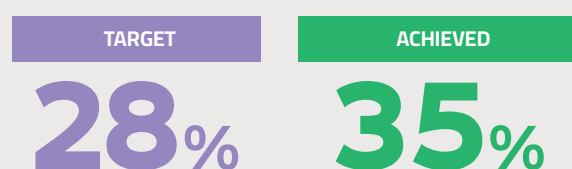
A Thriving Non-oil Economy

Vision 2030 has driven a remarkable economic transformation in Saudi Arabia, fueling diversification and sustainability. Key sectors like manufacturing, technology, tourism, renewable energy, mining, and logistics are at the forefront, with a strong focus on entrepreneurship and innovation.

Saudi Arabia's non-oil economy achieved historic milestones:



Non-oil Activity Contribution to Budget



GDP Growth Over the Years

Year	Value (billion)	Growth %
2016	\$709	2.4%
2017	\$708	-0.1%
2018	\$728	2.8%
2019	\$734	0.8%
2020	\$702	-4.3%
2021	\$732	4.3%
2022	\$796	8.7%
2023	\$790	-0.9%

Non-oil Revenue Growth Journey

Year	Value (billion)
2016	\$49.5
2017	\$68.3
2018	\$78.4
2019	\$88.7
2020	\$98.3
2021	\$107
2022	\$109
2023	\$122

*GDP at constant prices 2010

LOWEST RATES OF INFLATION AMONG G20 COUNTRIES

Despite global inflation, Saudi Arabia has the lowest inflation rates among G20 nations. Proactive measures have kept prices stable, allowing the Kingdom to pursue policies that accelerated economic diversification, benefiting both the private sector and society as a whole.

1.6%

inflation rate in Q4 2023 compared to 3.1% in Q4 2022

POSITIVE AND STABLE CREDIT RATINGS

Saudi Arabia has received positive credit ratings with stable outlooks from major agencies like Fitch, Moody's, and S&P. These ratings reflect the Kingdom's effective economic diversification reforms, strong financial management, low public debt, and commitment to sustainable development.

Fitch Rating

- The Kingdom's credit rating has been upgraded to "A+" with a stable outlook.

Moody's Rating

- The Kingdom's credit rating stands at "A1", with an outlook revised from "stable" to "positive".

Standard & Poor's (S&P) Rating

- The Kingdom's local and foreign currency sovereign credit ratings have been confirmed at "A/A-1" with a stable outlook.

THE KINGDOM RANKED TOP 20 MOST COMPETITIVE ECONOMY

The Kingdom is one of the top 20 most competitive economies. In 2023, Saudi Arabia ranked 17th in the IMD World Competitiveness Yearbook, rising seven places and outperforming economies like South Korea, France, Japan, the UK, and China. Key rankings include:



- ◆ **6th**
globally in economic performance
- ◆ **3rd**
among G20 countries and 5th globally in the Financial Market Index
- ◆ **3rd**
among G20 countries in overall performance
- ◆ **2nd**
globally in the Cybersecurity Index
- ◆ **34th**
globally in business efficiency
- ◆ **13th**
globally in business efficiency
- ◆ **11th**
globally in government efficiency

THE PIF IS A LEADING INVESTMENT POWERHOUSE

The Public Investment Fund (PIF), a key driver of Saudi Arabia's economic diversification, manages a diverse portfolio in high-growth sectors. These investments foster innovation, infrastructure, and global economic ties, making the PIF a global leader in emerging trends.

\$748_B

Total assets under management in 2023, up from 2 trillion in 2022.

93

Number of companies in the PIF's portfolio, up from 71 in 2022.

644_K

Direct and indirect jobs generated by the fund, up from 500,000 in 2022.

The PIF aims to empower the private sector and support domestic growth, launching three private sector initiatives at its Private Sector Forum:

◆ **MUSAHAMA Program**

This program enhances local content and private sector competitiveness.

60%

Targeted share of local content across the PIF and its portfolio companies.

◆ **Supplier Development Program (SDP)**

The SDP builds long-term partnerships between PIF companies and local businesses, aiming to upskill local suppliers to meet the growing demands of PIF companies.

100+

Saudi companies secured collaborative opportunities with PIF portfolio companies.

◆ **Private Sector Hub**

This initiative serves as a platform for connecting private companies with PIF investment opportunities to promote their involvement as investors, partners, and suppliers.

200+

Investment opportunities have been facilitated, valued at more than \$5.33 billion.



REMARKABLE LEAPS IN THE LOGISTICS SECTOR

Under Vision 2030, the Kingdom has enhanced its logistics sector, leveraging its strategic location to become a leading logistics hub. This has yielded tangible results, creating jobs, attracting investments, and diversifying the economy.

Progress of the Kingdom's Logistics Sector Indicators

24

From

16

To

The Kingdom rose from 24th to 16th in Lloyd's List container handling ranking.

55

From

38

To

The Kingdom rose from 55th to 38th in the World Bank's Logistics Performance Index (LPI).

27

From

13

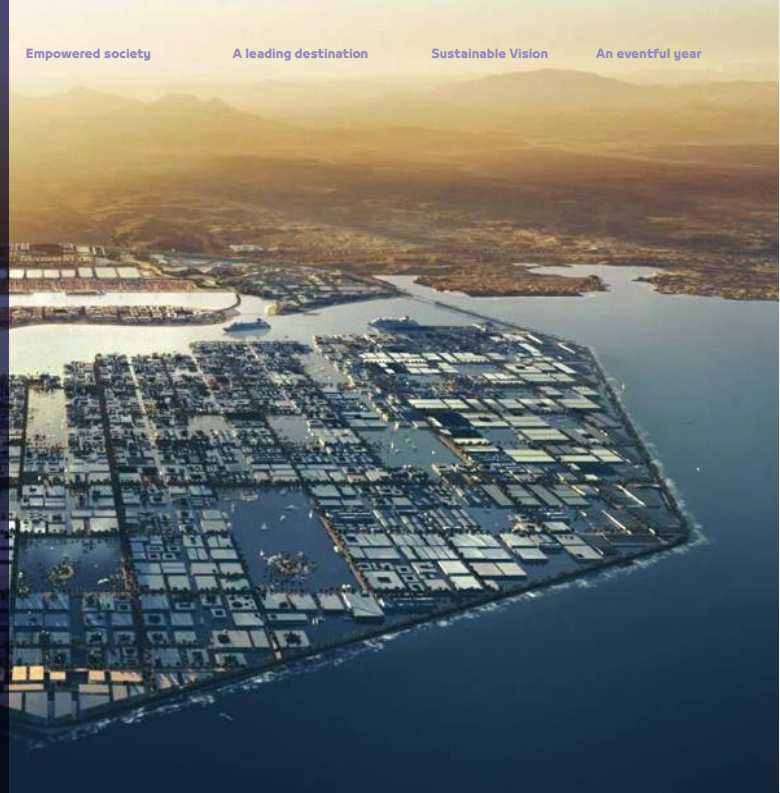
To

The Kingdom rose from 27th to 13th in the International Air Connectivity Index.



LOGISTICS JOINT VENTURE IN NEOM

In partnership with DSV, NEOM is establishing a \$10 billion logistics joint venture to address its land, sea, and air logistics needs, creating 20,000 jobs, driving investment, and advancing sustainable logistics innovation.



JEDDAH ISLAMIC PORT

Expansion Wins Best Port Award

Maersk is developing its largest Middle Eastern logistics hub at Jeddah Islamic Port, strengthening the Kingdom's position as a global logistics center. The port was awarded "Best Port" at the 2022 International Green Shipping Summit in Rotterdam.



Jeddah Islamic Port – Leading Logistics Zone in the Middle East

225K m²
Area

\$346M
Investment

100%
Renewable energy

2,500
Job opportunities

NEW ECONOMIC CORRIDOR

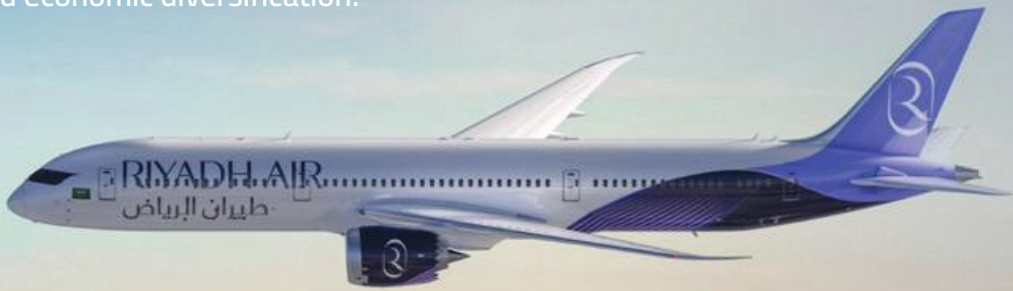


The Kingdom has signed an MOU to establish a new economic corridor linking India, the Middle East, and Europe. This project will boost infrastructure, trade, and energy security, advancing global economic integration. By reducing travel time for goods by three to six days, the corridor highlights the Kingdom's strategic economic and energy importance.



RIYADH AIR: NEW NATIONAL AIRLINE

Launched by PIF, Riyadh Air is set to enhance the Kingdom's position as a global transport hub. This will strengthen the national air transport system, increase airline competitiveness, and contribute to job creation and economic diversification.



100+
Destinations
by 2030

\$20B+
Contribution
to GDP

200K+
Direct and
Indirect Job
Opportunities

NEW ABHA INTERNATIONAL AIRPORT

The master plan for Abha International Airport aims to transform the Asir region into a global tourist destination, driving job creation, investment, and regional development. The airport's design will highlight local cultural heritage while integrating advanced technology to meet sustainability standards. It will expand its network to over 250 international destinations, accommodate over 330 million passengers, and boost air freight capacity to more than 4.5 million tons.

13M+
Annual
Passenger
Capacity

90K
Annual Flights
Operated

7
Self-Service
Platforms

INDUSTRY LOCALIZATION AND RESILIENCE

Developing local industry is a cornerstone of Vision 2030. The Kingdom's strong manufacturing sector is boosted by various initiatives aimed at increasing local content in government procurement, driving domestic production. These efforts have enhanced the sector's resilience and growth, with industrial investments reaching \$400 billion by Q3 2023.

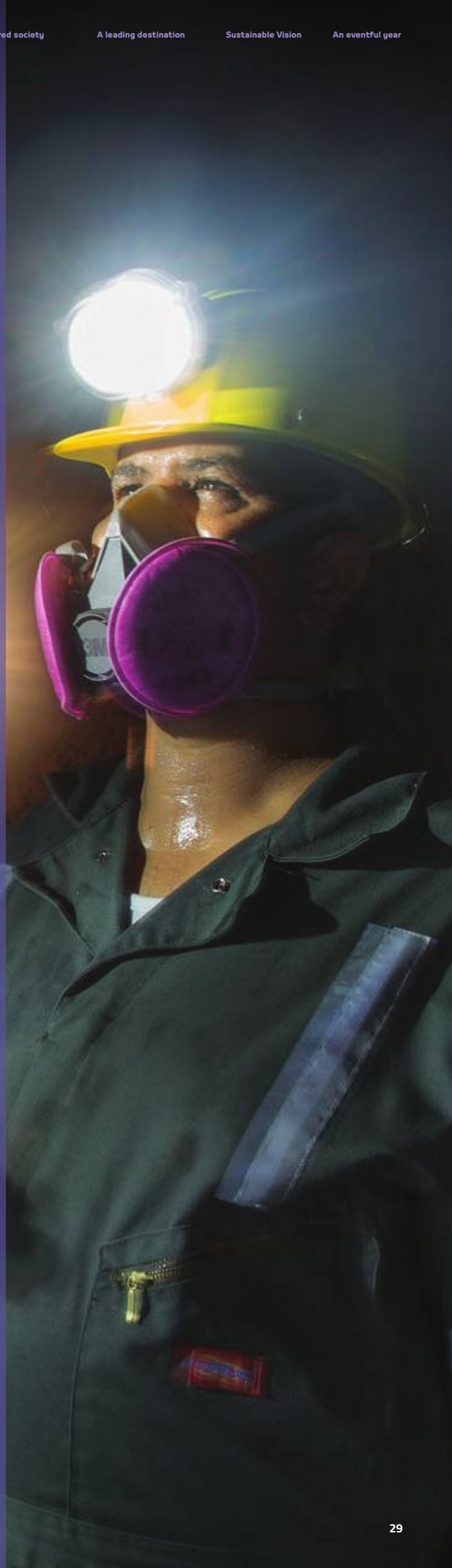
Increasing Local Industrial Content in Government Procurement

207

Products Included in the mandatory list

264

Total products





AMP-2: EV MANUFACTURING FACILITY

Lucid Group has opened its first international factory, the Advanced EV Manufacturing Plant “AMP-2”, in King Abdullah Economic City, Rabigh. This milestone positions the Kingdom as a major player in the electric vehicle (EV) manufacturing industry.

THE FIRST EV MANUFACTURING FACTORY IN THE KINGDOM

- ◆ Stimulating investment in vehicle manufacturing
- ◆ Investments amounting to \$4.37 billion.



SUPPORTING THE GOAL OF

30%

Electric vehicles in the Kingdom by 2030

ASSEMBLING

5K

Vehicles in the first phase

PRODUCING

155K

Vehicles upon project completion

NEW AUTOMOTIVE MANUFACTURING PLANT JOINT VENTURE

During the Saudi-Korean Investment Forum, PIF and Hyundai Motors signed a joint venture agreement to establish a highly automated vehicle manufacturing plant. This initiative will drive investment, create jobs, foster innovation, and advance the localization of cutting-edge industries.

A New Highly Automated Vehicle Manufacturing Plan

Joint venture between the Public Investment Fund and Hyundai Motor Company



◆ **\$480M+** ◆
WORTH OF INVESTMENTS

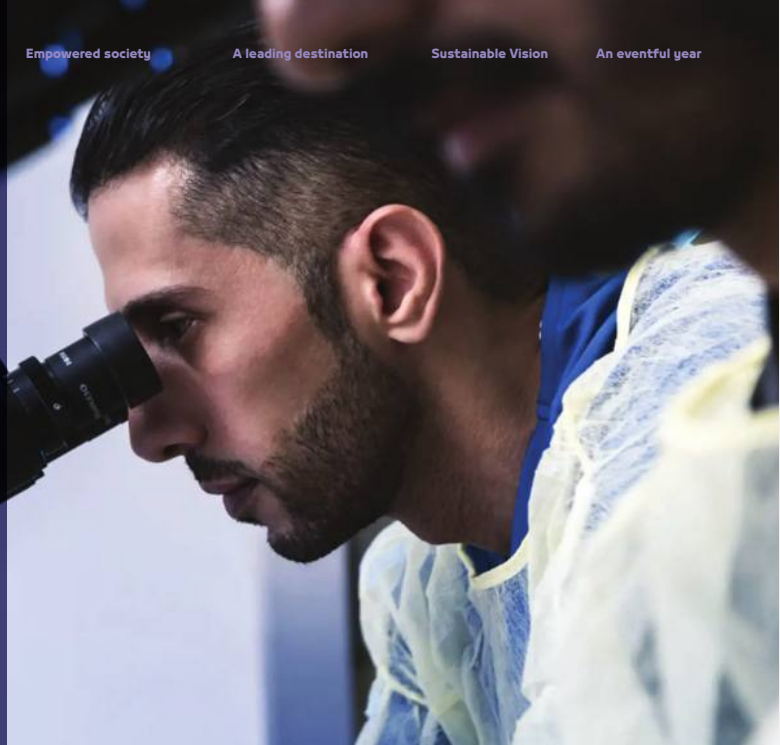
◆ **70%** ◆
OF THE PLANT IS OWNED BY PIF

◆ **50K** ◆
VEHICLES ANNUALLY, INCLUDING INTERNAL COMBUSTION ENGINES (ICE) AND ELECTRIC VEHICLES (EV)

◆ **30%** ◆
OF THE PLANT IS OWNED BY HYUNDAI MOTORS

COMPREHENSIVE INDUSTRIAL DEVELOPMENT

The localization of the pharmaceutical industry is vital to the Kingdom’s economic diversification. PIF’s “Lifera” aims to localize pharmaceutical production, securing supply chains and positioning Saudi Arabia as a global pharmaceutical hub. Three new factories in Sudair City will strengthen drug and food security, meet domestic demand, and increase exports.



3 NEW INDUSTRIAL FACTORIES IN SUDAIR CITY

1 An Oncological Drug Production Facility: the First in the Kingdom

2 A Specialty Pharmaceutical Facility

\$74.1M+	77K KM ²
Investment value	Total area

3 Gulf Catering Food Factory

To meet domestic food demand

\$62.9M	95K+ KM ²
Investment value	Factory area

SECOND INDUSTRIAL CITY IN ASIR

The Second Industrial City, spanning 17.3 million m², has been launched in the Asir region to meet industrial demand and generate jobs. It seeks to build on the success of the First Industrial City, which reached over 95% occupancy across 2.7 million m² by the end of 2023.



MINING IS THE THIRD PILLAR OF THE SAUDI ECONOMY

Saudi Arabia is set on becoming a mining powerhouse, essential for fueling the Kingdom's expanding industries. In 2023, the sector generated over \$410 million in revenue, with its GDP contribution expected to rise from \$17 billion to \$75 billion by 2030, creating numerous high-quality jobs. Business-friendly initiatives, such as the Mining Investment Law, have spurred growth by simplifying the licensing process.

Rare Minerals and Standard Revenues

The geological survey program has been completed, covering over 30% of the Arabian Shield. As a result, the estimated value of mineral wealth has risen from \$1.31 trillion in 2016 to over \$2.5 trillion, including new discoveries of phosphate, gold, and rare metals.

10%

Increase in mineral wealth value due to new discoveries of rare earth elements used in high-tech industries

\$400M

Revenue generated by the mining sector in 2023

5.7%

Annual growth rate of mining and quarrying economic activities

Mining Exploration Incubator Program (Nuthree):

- ◆ Facilitates connections between prospectors and investors, offering expert guidance.
- ◆ Promotes the growth of SMEs and entrepreneurs focused on sustainable exploration.
- ◆ Selected nine companies from over 400 applicants, specializing in exploration, drilling, prospecting, and rock fragmentation.



A THRIVING INDUSTRIAL AND LOGISTICS ECOSYSTEM

By aligning Vision 2030's VRPs with national strategies in industry, transport, logistics, mining, and investment, the Kingdom has fostered a growth-oriented environment through structural reforms and supportive policies. Leveraging its natural resources and strategic location, Saudi Arabia is well-positioned to become a global leader in these sectors.



NON-OIL EXPORTS

\$74.1B+

SPECIAL ECONOMIC ZONES

5

LOGISTICS PLATFORMS

22

CUSTOMS CLEARANCE TOT

2 HOURS

LOGISTICS LICENSES

563

MINING LICENSES

2,355

MILITARY LICENSES

256

INDUSTRIAL ENTERPRISES

11,549

AN ADVANCED TECHNOLOGICAL INFRASTRUCTURE AND THRIVING FINANCIAL MARKET



Despite intense global competition, Saudi Arabia’s technology and financial sectors have seen remarkable growth under Vision 2030. Strategic investments in digital infrastructure, fintech, and the digital economy have been central to this success. Citizens have reaped significant benefits from digitization, with internet usage reaching 99% in 2023.

This widespread connectivity has made digital services in both the public and private sectors more accessible, enhancing the quality of life. For instance, the Absher platform offers convenient access to government services, such as ID renewals, bill payments, and appointment scheduling.

REMARKABLE PROGRESS IN KEY DIGITAL INDICATORS

In 2023, the Kingdom achieved strong rankings in the ICT Development Index, GovTech Maturity Index, and digital readiness.

2nd

Among G20 countries

3rd

Globally in the Digital Government Maturity Index

2nd & 4th

Second among G20 and fourth globally in digital readiness



THE KINGDOM IS BRIDGING THE DIGITAL DIVIDE

99%

of the regions are covered by 4G

97

Governorates offer 5G services

Saudi Telecom & Technology Market

LARGEST AND FASTEST- GROWING IN THE MIDDLE EAST AND NORTH AFRICA

10%

MARKET GROWTH

3.8%

GDP CONTRIBUTION



DIGITAL PLATFORM FOR REAL ESTATE TRANSACTIONS

The Real Estate Market Platform is designed to accelerate digitization in the real estate sector, making it more attractive to investors and simplifying property transactions.

108M

Real estate documents digitized, streamlining access and transactions

60 MINUTES

Current turnaround time for electronic real estate registration



ADVANCING THE ENTERTAINMENT AND DIGITAL CONTENT INDUSTRY

Launched in 2023, the IGNITE Program boosted local digital content creation by empowering the entertainment sector with targeted bootcamps. The program accelerated enterprise growth and strengthened local industry capabilities.



Entertainment Business Accelerator

100

Enterprises and Entrepreneurs Participated

44%

Average Project Growth Achieved

28

New Recreational Facilities Opened

\$2.13M

New Recreational Facilities Opened

CLOUD COMPUTING HUB

The Kingdom has made significant strides in developing its cloud computing sector, positioning itself as a global hub for major players such as Microsoft, Oracle, Zoom, and Huawei. With investments totaling \$4.4 billion, these industry giants are shaping a robust digital future for the Kingdom, leveraging modern technology and Industry 4.0 advancements.

\$4.4B

INVESTMENTS BY LEADING COMPANIES IN THE KINGDOM'S CLOUD COMPUTING SECTOR





BUILDING A LEADING AI ECOSYSTEM

Recognizing the potential of artificial intelligence (AI), the Kingdom is actively building its AI capabilities through international cooperation, hosting AI-focused events, and forging partnerships with global tech leaders. The Kingdom is also investing in local talent development, aiming to create a cutting-edge digital society and enhance economic growth by integrating AI across various sectors. This commitment is reflected in Saudi Arabia's top global ranking in government AI strategy (Tortoise) and second place in public awareness (Stanford AI Index).

1st in the world

Ranked in Government AI Strategy

2nd in the world

Ranked in Public Awareness of AI

EXPANDING DIGITAL GOVERNMENT SERVICES

Saudi Arabia is improving citizen access to government services by offering over

6,000

services digitally, accounting for

97%

of the total services provided.

Digital Experience Maturity Index

77.26% in 2022 **80.68%** in 2023



Competitive Financial Market among G20 Countries

According to IMD World Competitiveness Yearbook 2023, the Kingdom was ranked fifth globally and third among G20 countries in Financial Markets Index.

◆ **RANKED 1ST**
on Corporate Boards Index

◆ **RANKED 2ND**
on Capital Markets Index

◆ **RANKED 2ND**
on Stock Market Capitalization Index (as a percentage of GDP)

◆ **RANKED 1ST**
on Shareholder Rights Index.

◆ **RANKED 2ND**
on Venture Capital Index

◆ **RANKED 2ND**
on the Stock Market Index

THRIVING FINANCIAL SECTOR

In 2023, Saudi Arabia's financial market experienced significant growth, surpassing its stock exchange listing target and increasing by 43%.

This achievement reflects the strength and resilience of the Kingdom's financial sector.

TARGETED

ACHIEVED

150
COMPANIES

216
COMPANIES

Financial Market Listings for 2023

TARGETED

ACHIEVED

24
listings

43
listings

totaling 310 listed companies

MSME Listing Ratio for 2023

TARGETED

ACHIEVED

44%

76.7%

Government Debt Instrument Listings in 2023

\$21.73B

Total listing value

\$9.58B

New government debt instruments listing

\$21.73B

Existing government debt instruments listing

IMPACTFUL INVESTMENTS DRIVEN BY EFFICIENCY AND TRANSPARENCY

Saudi Arabia prioritizes efficient resource allocation to maximize returns on investment by balancing economic and social goals. Through innovative financial management and a focus on transparency and accountability, the government ensures that resources are directed toward high-impact initiatives, driving both economic growth and social progress.

Government Costs Savings

TARGETED

\$9.33_B

ACHIEVED

\$15.2_B

Financial Savings from Digital Government Initiatives

TARGETED

\$700_M

ACHIEVED

\$1.67_B

UNLOCKING INVESTMENT POTENTIAL

In a strategic decision, 4% of Saudi Aramco shares were transferred from state ownership to Sanabil Investments, a PIF subsidiary. This move is designed to bolster the national economy by creating new investment opportunities, increasing PIF's returns, and enhancing its financial strength and credit rating.

AN ATTRACTIVE INVESTMENT ENVIRONMENT

The Kingdom presents a wealth of investment opportunities across key sectors, backed by its strategic location, rich natural resources, robust investment infrastructure, and ongoing economic reforms. These advantages position the Kingdom as a prime destination for investors.

Privatization for Enhanced Competitiveness

Privatization is crucial for expanding the private sector's role in delivering services, enhancing service quality, and optimizing asset use. By lowering government costs, privatization allows the government to concentrate on legislative and regulatory roles, while encouraging private-sector innovation. This approach fuels economic diversification and boosts competitiveness.



Privatization Projects in 2023

Commercial closure of 28 contracts in seven target sectors



PRIVATIZATION OF SPORTS CLUBS

Saudi Arabia's sports scene is poised for major transformation with the launch of a privatization initiative for sports club privatization and investment. The development signifies a pivotal moment for the private sector to accelerate the growth of the sports industry. Underpinned by three key objectives, the initiative aims to:

- ◆ **Create an attractive investment environment:** This will draw private capital and expertise to the sector.
- ◆ **Enhance professionalism:** Improved management practices will elevate the overall experience for athletes, fans, and sponsors.
- ◆ **Strengthen governance:** Stronger financial and administrative controls will ensure the long-term sustainability of clubs.

The initiative will be carried out through two main avenues: acquisition of clubs by large corporations and entities, and the privatization of select clubs. These measures will help foster the leadership and excellence of national teams, sports clubs, and athletes.

PIF'S STRATEGIC INVESTMENT IN SPORTS CLUBS

4 CLUBS CONVERTED INTO COMPANIES

75%

Ownership by PIF

25%

Ownership by Non-Profit Organizations

4 CLUBS

Transferred to Large Companies and Entities

مشروع الاستثمار والتخصيص
للأندية الرياضية





SHAREEK CATALYZES PRIVATE SECTOR GROWTH THROUGH SUPPORT PACKAGE

The launch of the Private Sector Partnership Program, Shareek, marked a significant milestone in cultivating collaboration between the public and private sectors. Launched in 2021, Shareek is dedicated to supporting large companies, acting as a powerful catalyst to achieve the Vision 2030 goal of creating a robust and dynamic private sector in the Kingdom. In 2023, Shareek’s impact grew further with the launch of the first-ever support package specifically designed for large corporations.

\$51.2B+
Total project value

12
PROJECTS
Across four key sectors

\$124B
Projected GDP impact

8
COMPANIES
Leading project implementation

64K+
Job opportunities created

SAUDI ARABIA'S SME BOOM

Since the launch of Vision 2030, the number of SMEs in the Kingdom has doubled, with an impressive 108% increase in 2023 compared to 2016. This surge reflects robust support for SMEs, recognizing their crucial role in economic diversification, job creation, and attracting investment.

108%
SME GROWTH



18
COMPANIES
Listed on the Nomu Parallel Market with support from the “Tomouh” program

\$2.67B
allocated for SME financing in the first half of 2023

813K
SMEs in the Kingdom

E-COMMERCE SURGE IN THE KINGDOM

E-commerce in the Kingdom saw a 24% rise in transactions by the end of 2023 compared to the previous year. This growth highlights the synergy among various sectors and their significant contribution to the economy, reinforcing the Kingdom's successful digital transformation.

24%

Increase in e-commerce growth in the Kingdom by the end of 2023, compared to the same period in 2022.

2.5M+

SERVICES DELIVERED

The Saudi Business Center has been a powerhouse for business development since its launch in March 2020. With 17 branches nationwide, the Center has facilitated over 2.5 million services, streamlining startup procedures according to international best practices. This has fostered an investment-friendly environment that attracts businesses and drives economic growth.



THE KINGDOM SOARS IN GLOBAL ENTREPRENEURSHIP RANKINGS

The Kingdom has made significant progress in the GEM's National Entrepreneurship Context Index (NECI), rising from fourth to second place globally, driven by top rankings in key sub-indices. This achievement highlights Saudi Arabia's dedication to fostering an entrepreneurial and innovative economy, reinforcing its position as a global leader in the entrepreneurship landscape.



VENTURE CAPITAL ACHIEVEMENTS IN 2023



THE FIRST REGIONAL CHAMPION FOR VENTURE CAPITAL

\$1.4B

Total investment raised by Saudi startups

33%

Annual growth rate in venture capital funding

52%

The Kingdom's share of the total market in the MENA region

A 2023 report by MAGNiT names Saudi Arabia as the top destination for venture capital investment in the MENA region. This recognition reflects the Kingdom's sustained commitment to building a vibrant entrepreneurial ecosystem. By fostering a supportive environment for startups and VC investments, Saudi Arabia is driving private-sector growth and unlocking new economic opportunities.

MODON

AWARD-WINNING INNOVATION

Modon, the Saudi Authority for Industrial Cities and Technology Zones, was honored with the prestigious “MEED Projects Awards 2023” for the most impactful project in the Middle East. This award recognizes Modon’s innovative efforts in designing and developing the infrastructure of industrial and commercial zones within Modon Oasis in Jeddah. These initiatives highlight the Kingdom’s dedication to building world-class industrial cities that attract significant investments and meet the evolving needs of businesses and investors.

AN ATTRACTIVE DESTINATION FOR GLOBAL INVESTMENT

The Kingdom's diverse, growth-driven initiatives have cultivated a thriving investment landscape across multiple sectors, reinforcing global confidence in the strength of Saudi Arabia's economy. Foreign investment plays a crucial role in boosting the private sector, driving GDP growth, creating jobs, and enhancing the quality of life. In 2023, foreign investments reached 2.4%* of GDP, successfully meeting the year's target.

FDI contribution to GDP

2.4%

*Based on 2010 constant prices.



WELCOMING GLOBAL INVESTORS

The Kingdom has broadened its "Visiting Investor" business visa program to welcome investors from around the world. The streamlined process, available through the user-friendly KSA VISA platform, allows for easy electronic visa applications, offering benefits such as a one-year multiple-entry visa. This initiative underscores Saudi Arabia's dedication to creating a world-class business environment by prioritizing high-value investments and providing exceptional service to investors.



ATTRACTING INVESTORS ACROSS SEZs

The establishment of four new special economic zones in Riyadh, Jazan, Ras Al-Khair, and King Abdullah Economic City near Jeddah reflects a focused effort to attract global investment. These zones provide a supportive environment with investment-friendly policies and competitive advantages, enhancing the Kingdom's global appeal. With over \$8 billion in investments and eight agreements signed with government agencies, these zones are set to create new jobs, localize technology, and improve the quality of life.



RIYADH EMERGES AS A REGIONAL HUB FOR GLOBAL BUSINESSES AND INVESTORS

A series of reforms and initiatives have been introduced to improve the ease of doing business and investing in Saudi Arabia, making the Kingdom an increasingly attractive destination for foreign businesses and investors. By streamlining procedures through the e-services portal, Riyadh successfully attracted over 200 international companies to establish regional headquarters in the capital by the end of 2023—a significant step towards the goal of hosting 500 headquarters.

The number of foreign investment licenses also surged, with over 8,500 regional center licenses granted to international companies by year-end. These Kingdom is committed to building a world-class business environment, driving economic diversification, attracting foreign investment, and increasing the private sector's contribution to GDP and job creation.



200+

International companies licensed to establish regional headquarters in Riyadh

8,500+

Foreign investment licenses granted to international companies by the end of 2023

HIGH-IMPACT INVESTMENTS FUEL GROWTH IN DIVERSE SECTORS

The Kingdom is attracting significant foreign investments that are driving the development of key sectors such as industry and education. These investments open new avenues for growth, support economic diversification, and strengthen the private sector. They also create jobs, promote technology and industry localization, and bring valuable global expertise to the Kingdom.

Through the "Invest Saudi" platform, over \$25.6 billion worth of industrial investment opportunities are showcased, with a focus on critical sectors like machinery and equipment. These opportunities, aligned with the National Industrial Strategy, aim to expand the industrial base, reduce imports by 50%, and boost Saudi exports.



Foreign Investment in Industry

50

Industrial investment opportunities valued at \$25.6 billion

\$144_B

Foreign and joint investments in the industrial sector as of May 2023

37%

Foreign and joint investments make up 37% of total industrial investments as of May 2023

Foreign Investment in Education

13

Educational companies in the private and public sectors have attracted investment



SAUDI MADE: POWERED BY YOUNG MINDS

Mubarak Al-Duraihem, an ambitious young Saudi, is committed to elevating the Kingdom's industrial sector on the international stage. Through his company, MBI Co., he aims to empower domestic industries to compete globally.



Eng.
**Mubarak
Al-Duraihem**

Founder of MBI Co.

Mubarak shares his story





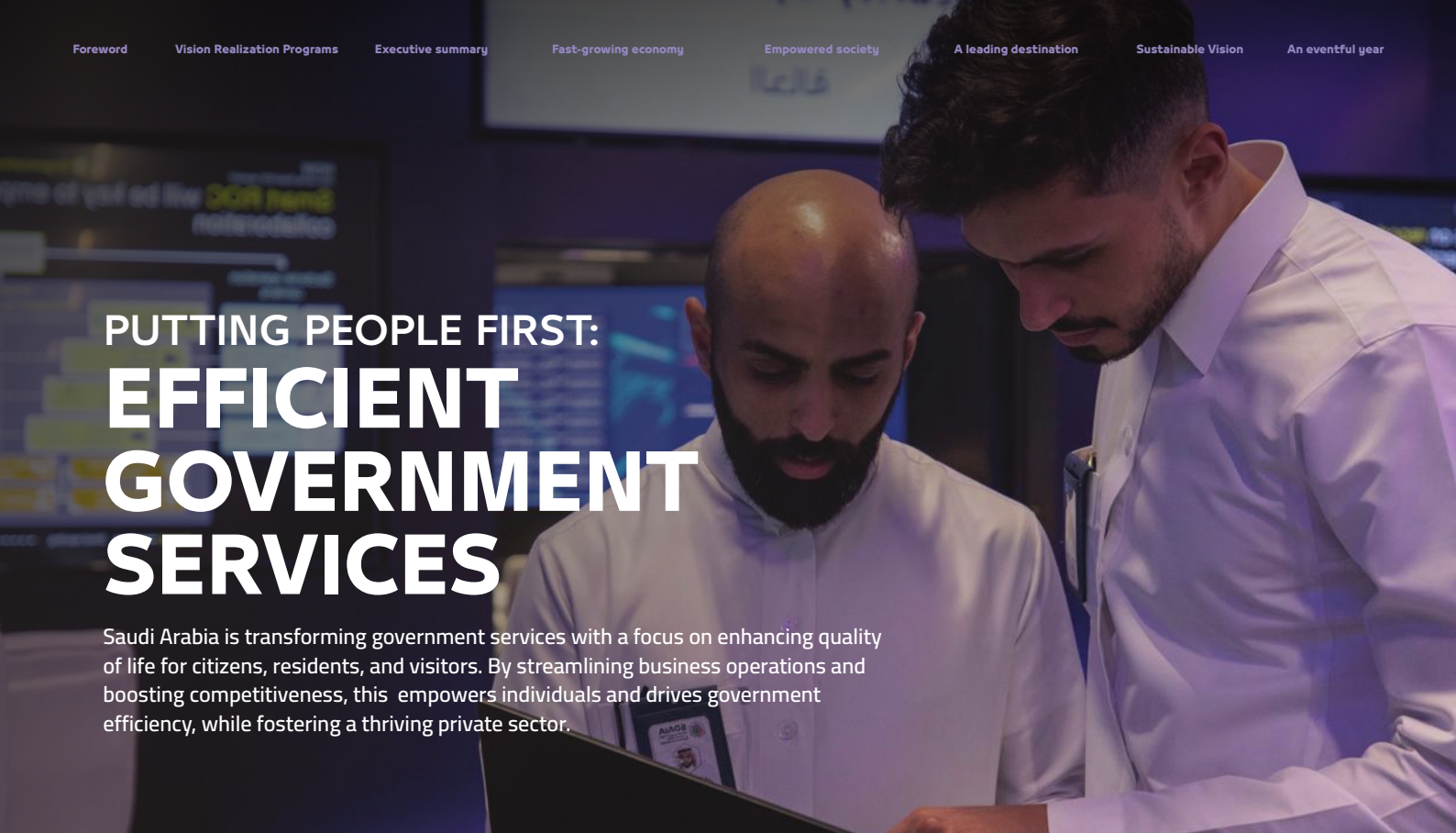
EMPOWERED SOCIETY

Vision 2030 is creating a vibrant society with a high quality of life and strong social infrastructure, where all citizens are empowered to thrive and pursue their passions, contributing to driving the Kingdom's transformation. Under Vision 2030, Saudi Arabia prioritizes education, cultural heritage, and the rule of law, fostering harmony and progress across all segments of society.

Recognizing the young population's potential, Vision 2030 champions initiatives that unlock their capabilities and ambitions. Unique growth opportunities are provided in new fields, like aerospace, tourism, technology, and

entertainment, to empower young Saudis to pursue their passions, enable their achievements, and foster a sense of belonging and social responsibility.

At the core of Vision 2030 lies a commitment to the health and well-being of all citizens. This includes efficient government services, promoting healthy and sustainable lifestyles, and community empowerment. By strengthening these foundations, Vision 2030 lays the groundwork for economic prosperity and positions Saudi Arabia as a future global leader.



PUTTING PEOPLE FIRST: EFFICIENT GOVERNMENT SERVICES

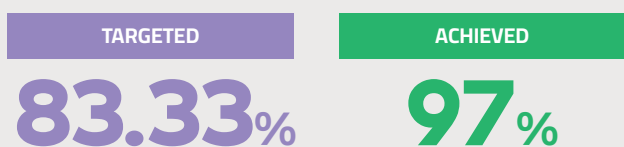
Saudi Arabia is transforming government services with a focus on enhancing quality of life for citizens, residents, and visitors. By streamlining business operations and boosting competitiveness, this empowers individuals and drives government efficiency, while fostering a thriving private sector.



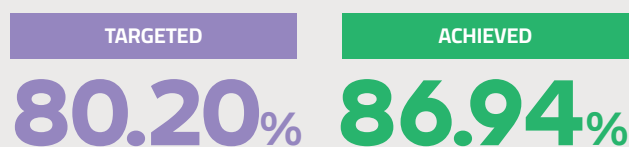
DIGITIZATION AND TRANSPARENCY

The Kingdom's justice system has evolved significantly by embracing digitization and automation, moving beyond traditional methods to address challenges directly. These improvements have enhanced the delivery of justice, increased transparency, and raised satisfaction levels among citizens and residents.

Satisfaction with judicial services



Automated Services Provided by the Ministry of Justice



A SECURE ENVIRONMENT FOR ALL

The Kingdom ensures safety and stability through its robust security system. Highly qualified personnel deliver world-class security services, fostering a thriving environment for business and commerce activities, while enhancing the safety and well-being of citizens and residents.

18M
Beneficiaries

2
SECOND
Response rate

45
SECOND
Reporting time to relevant authorities

Comprehensive Security Perception Index for 2023

TARGETED

2.5

ACHIEVED

1.4

Index of Confidence Level in Security Services for 2023

TARGETED

80%

ACHIEVED

99.77%

HIGHLY ACCESSIBLE MOBILE CIVIL SERVICES ACCESSIBLE MOBILE CIVIL SERVICES

The Kingdom is committed to making government services highly accessible for all. Through innovative initiatives such as Mobile Units, Taqdeer, Mawjoodin, and Natee Elik, all members of society can access essential services directly.

- ◆ 'Mobile Units' are designed to serve both male and female citizens in various regions of the Kingdom.
- ◆ 'Taqdeer' aims to serve the elderly, patients, and people with disabilities.
- ◆ 'Mawjoodin' seeks to serve beneficiaries in provinces, centers, and villages without civil affairs offices.
- ◆ 'Natee Elik' aims to address government, private entities, schools, festivals, and events.



Mobile Units in 2023

8K+ Field visits **28,790+** Beneficiaries

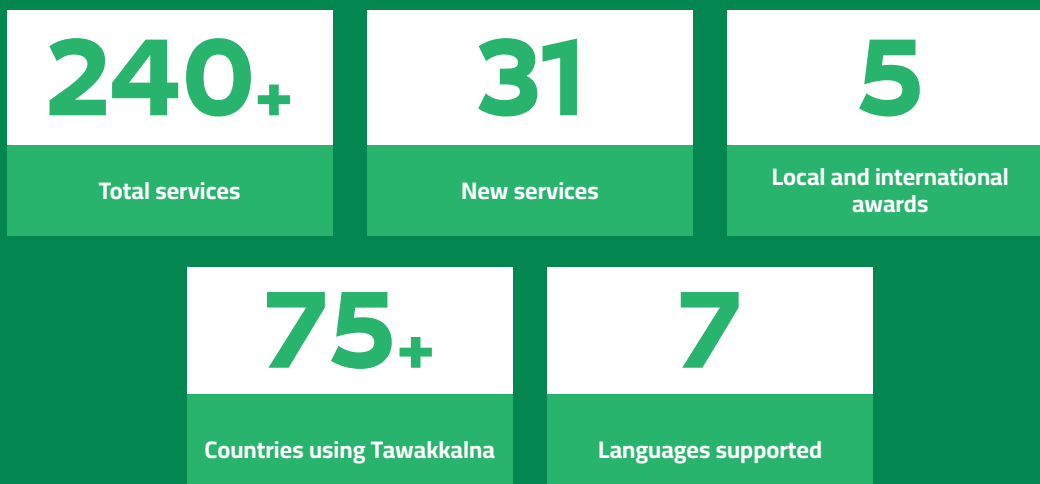


NATIONAL INNOVATION: TAWAKKALNA

The Tawakkalna application exemplifies successful collaboration between government entities in advancing Vision 2030's digital transformation goals. Developed by the Ministry of Interior and the Saudi Data and Artificial Intelligence Authority (SDAIA), Tawakkalna streamlines government services across various sectors, contributing to a more connected society.



SERVICE-ORIENTED TECHNOLOGIES AND GOVERNMENT EFFICIENCY



A DIGITAL ECOSYSTEM FOR SUSTAINABILITY

The Ministry of Environment, Water, and Agriculture has led the development of a digital service system that integrates seamlessly with the geospatial gate, agricultural registry services, and other related entities. This system provides comprehensive e-services across sectors including environment, water, agriculture, animal resources, land, and fisheries, utilizing high-quality data to deliver a smart and user-friendly experience for all users.

1.1M+
BENEFICIARIES





ACCURATE AND SYSTEMATIC POPULATION CENSUS

Marking a significant milestone, the Kingdom conducted its fifth population census, leveraging cutting-edge methodologies and modern technologies to provide comprehensive and accurate population statistics. This approach adheres to the highest international standards followed by G20 nations and the Organization for Economic Co-operation and Development (OECD), upholding the highest levels of privacy, confidentiality, and data protection protocols.

SAUDI CENSUS 2022

1st

Digital census in the Kingdom's history

1st

Self-enumeration option introduced

30k

Field researchers deployed

32,175,224

Total population of the Kingdom

71%

Of Saudis are under 35

54%

Of Saudis are under 25

KINGDOM LEADS GCC IN STATISTICAL PERFORMANCE

Saudi Arabia has made significant strides in its data infrastructure, climbing 25 spots in the World Bank's Statistical Performance Index (SPI). The Kingdom now ranks first among GCC countries and 15th globally, up from 19th. This progress highlights Saudi Arabia's commitment to providing high-quality data for informed policymaking.



ENHANCING SOCIAL WELL-BEING WITH CITIZEN ACCOUNT

The Kingdom's commitment to its citizens is reflected in social support programs like the Citizen Account. Extended until the end of 2024, this program has provided over \$49.3 billion to improve citizen well-being and promote financial stability.

\$49.3 B+

Total support provided since the program's launch



BUILDING A FUTURE-READY WORKFORCE

Preparing the Saudi workforce with the skills required for a diversified economy is a key focus under Vision 2030, as the Kingdom continues its economic transformation and development of a thriving private sector. The Kingdom is investing in training programs and initiatives to empower its citizens, especially the youth, and equip them for the jobs of the future.



More Opportunities for Saudis

Saudi Arabia has made substantial progress in reducing unemployment rates, reflecting its commitment to creating economic opportunities for its citizens. Through strategic legislative and policy reforms, the Kingdom has transformed its labor market, empowering youth and improving their employment prospects.

39%

Increase in localization rate for high-skill jobs

4.4%

Unemployment rate among the total population of the Kingdom

7.7%

Unemployment rate among Saudis, the lowest ever recorded in the Kingdom

Bridging the Gap between Education and Labor Market Needs

The vocational guidance initiative is vital in linking education with real-world job opportunities. By providing public school students and their parents with insights into labor market trends, future career prospects, and essential skills, this program empowers individuals to make informed decisions about their education and career paths, ensuring graduates are well-prepared to meet the demands of an evolving workforce.

1.6M

Beneficiaries of the initiative in 2023



BUILDING A STRONG WORKFORCE

The Ministry of Human Resources and Social Development is leading a national effort to empower Saudi citizens in the workforce. By prioritizing Saudization, the Ministry is creating job opportunities and increasing citizen participation across the Kingdom. This initiative also provides incentives and support to private-sector businesses that hire qualified Saudis, boosting their role in the national economy. Companies that actively engage in Saudization efforts are given priority access to support programs from the Ministry and the Human Resources Development Fund (HADAF).

DRIVING EMPLOYMENT GROWTH THROUGH STRATEGIC INITIATIVES

343K+

New Saudi employees hired through Saudization in the private sector

\$1.81B

Invested by HADAF for training and employment programs in the private sector

288K

Citizens supported by HADAF for private sector employment

97K

Employers benefited from HADAF programs

65%

Saudization achieved in telecommunications and IT sectors

14

Occupations localized within the logistics sector

1.1M

New jobs created in the private sector

2.2M

Saudis employed in the private sector

49+

Job opportunities for Saudi social security beneficiaries

913K

Jobs in the tourism sector

216K+

Employees in the cultural sector

354K

Jobs in telecommunications and IT sectors

FUTURE-PROOFING SAUDI ARABIA'S WORKFORCE

Saudi Arabia is making significant investments in developing human capital for the future. Educational initiatives, job training programs, and a modernized national qualification system are designed to nurture a skilled workforce prepared to excel in emerging sectors. By focusing on targeted recruitment, education, and training, the Kingdom is cultivating a sustainable pool of talented young Saudis who will lead innovation in crucial industries.



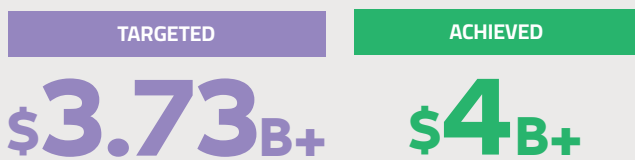
EMPOWERING FAMILIES FOR ECONOMIC GROWTH

The Kingdom recognizes the vital role families play in the economy and has introduced targeted initiatives to boost their effectiveness and productivity. Supported by the Social Development Bank, these programs have enabled families to surpass sales targets, underscoring the significant impact that productive families have on economic growth, expansion, and job creation within their communities.



PRODUCTIVE FAMILIES SUPPORTED BY THE SOCIAL DEVELOPMENT BANK

Sales Volume by End of 2023



177K

Productive families benefiting from Social Development Bank support

ADVANCING WOMEN'S EMPOWERMENT

Saudi Arabia is experiencing a significant rise in women's empowerment, driven by initiatives under Vision 2030. The Kingdom has introduced progressive policies, legislation, and reforms that elevate the role of women in society, enabling them to play a crucial role in the economy across various sectors.



Labor force participation rate
for Saudi women

35.5%

Labor force participation rate
for women

34%



EMPOWERING WOMEN IN BUSINESS

CONTRIBUTIONS TO ECONOMIC GROWTH

\$773M

45%

Of commercial registers are issued to women-owned establishments

1.3M

Commercial registers issued for women in the Kingdom

7

Security courses designed to enhance women's participation in security sectors

32

Saudi women now driving the Haramain High Speed Railway



INCLUSION AND OPPORTUNITY FOR ALL

The Saudi government is dedicated to enhancing the quality of life for all citizens and residents, including people with disabilities. Recognizing the importance of inclusion and integration, the Council of Ministers has approved a landmark piece of legislation that provides a comprehensive framework for individuals with disabilities to assert their rights across various sectors. This law also promotes workforce participation by offering targeted training and vocational programs, fostering greater inclusion and expanding opportunities for people with disabilities.

5

Trainees from TVTC received international awards at the Professional Excellence Championship for People with Disabilities in Moscow

2,620+

Establishments certified with "Mowaamah," ensuring supportive work environments for people with disabilities



HOMEOWNERSHIP: A KEY SUCCESS STORY OF VISION 2030

Families are the cornerstone of a vibrant society, and Saudi Arabia is committed to supporting their aspirations for homeownership. Under Vision 2030, the Kingdom has reformed the real estate market, introduced targeted regulations, and launched initiatives to expand real estate financing and increase the availability of high-quality, affordable housing. The remarkable rise in homeownership has been a key success, driving progress in the sector and addressing challenges within the housing market.

EXPANDING HOMEOWNERSHIP OPPORTUNITIES

The Housing Program has launched several initiatives aimed at expanding housing choices and improving financing options, making it easier for Saudi families to achieve their goal of owning a home. These efforts are designed to enhance the quality of life by ensuring that more families have access to suitable and affordable housing.

Housing in 2023

63.74%

Homeownership rate among citizens.

66K+

Saudi families received their homes.

24K+

Residential units released by the end of August

96K+

Citizens benefited from housing support services

1.09B

Financial support provided to housing beneficiaries

Residential Product Contracts for 2023

26K+

Land product contracts signed

11K+

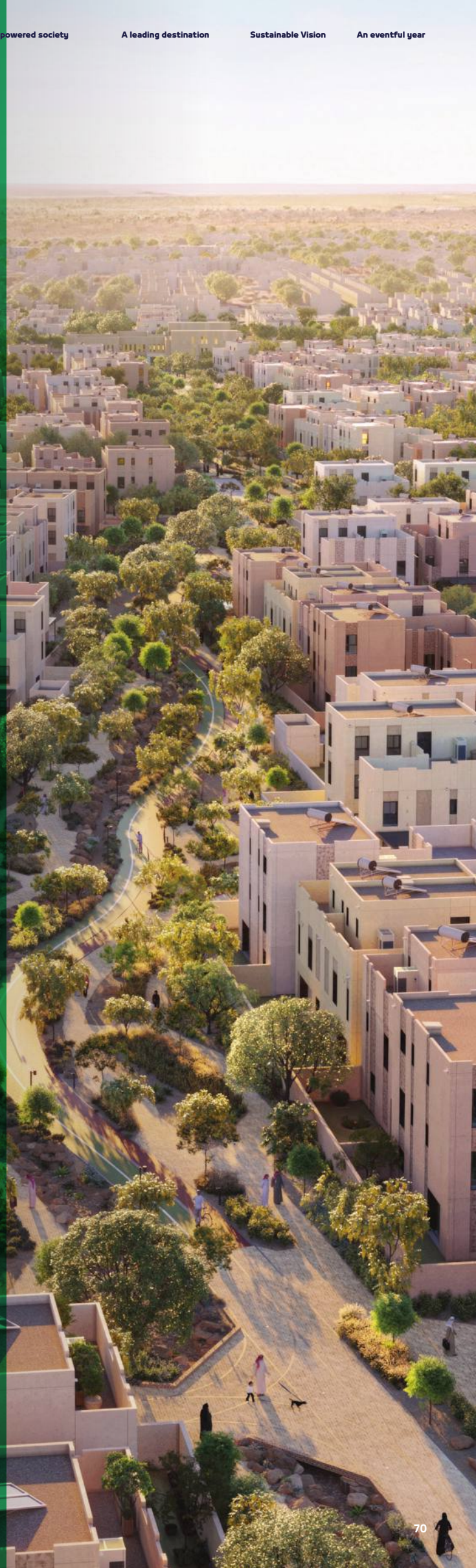
Contracts for spot map products

42K+

Ready-made unit product contracts

16K+

Self-construction product contracts



SUPPORTING REAL ESTATE DEVELOPERS

As homeownership rates continue to rise, Saudi Arabia is committed to empowering real estate developers by enhancing their skills and expertise. The Kingdom is ensuring developers are aligned with market demands, future trends, and the evolving needs of Saudi homeowners. This approach boosts competitiveness and efficiency within the real estate sector, ultimately benefiting citizens.



This has led to the issuance of **1,556** Real estate developer licenses in 2023

HOUSING FOR THOSE IN NEED

The Housing Program works with the non-profit sector to ensure adequate housing for families in critical need, including those supported by the Ministry of Human Resources and Social Development. This ensures housing units are available across the Kingdom for eligible beneficiaries.



IMPACT IN 2023

4,830
residential units provided to families in need

\$103M
in contributions from private and non-profit sectors

\$310B
raised in cash and in-kind contributions to the Joud Housing

226K+
volunteers engaged in the housing sector

A FLOURISHING NON-PROFIT SECTOR

Saudi Arabia's non-profit sector has a deep history rooted in values that emphasize helping those in need. Since the 1950s, it has played a crucial role in supporting local communities. Vision 2030 has further amplified the sector's significance, driving its accelerated growth.

A key to recent successes has been the adoption of online platforms, which have made it easier for donors to connect with beneficiaries and charitable organizations. Innovative charity initiatives, diverse donation methods, and a growing culture of philanthropy among Saudis have led to a substantial increase in contributions.



THE SPIRIT OF VOLUNTEERISM

Vibrant communities are built upon the dedication of volunteers. In Saudi Arabia, volunteerism is a cornerstone of society, deeply rooted in values, cultural norms, and the goals of Vision 2030. This commitment to giving back creates a ripple effect, inspiring young people to engage in philanthropic causes and contribute to the Kingdom's well-being. To empower volunteers, the Kingdom fosters a safe and supportive environment by enhancing collaboration between volunteer organizations and beneficiaries. Additionally, the National Volunteer Portal streamlines volunteer deployment across the country, maximizing their impact.



NATIONAL VOLUNTEER PORTAL IN NUMBERS

834k+
Volunteers

53M+
Volunteer hours have been contributed

528k+
Volunteer opportunities have been made available

1M+
Users are registered on the National Volunteer Portal

30+
Fields for volunteering

FOSTERING A VIBRANT AND SUSTAINABLE COMMUNITY

The government, in partnership with the community, is dedicated to enhancing the quality of life and well-being of all citizens. By offering diverse opportunities across various sectors, they aim to boost individual and societal engagement in artistic, cultural, and athletic activities. These efforts are creating balanced, livable urban spaces, fostering innovation in emerging sectors, and expanding economic opportunities that enrich lives across Saudi cities.



TRANSFORMING URBAN SPACES

The Bahja Project is focused on improving the quality of life by revitalizing underutilized urban spaces, turning them into vibrant and dynamic areas. This initiative includes the development of parks and targeted urban interventions in cities and residential areas, contributing to a more livable environment.

541

Interventions in streets, squares, and public spaces

952

Urban interventions implemented

411

Parks developed

PUBLIC SPACE PER CAPITA

TARGET

4.65+

m²/per capita

ACHIEVED

6.16+

m²/per capita

MUNICIPAL MILESTONES

Awarded

14

Licenses granted to
engineering firms and
offices

Agriculture

1.3

Million trees planted

Coverage

44%

Of high-risk areas are
covered by effective projects
to prevent flood hazards

14.9

Million users on the
"Balady" platformSAUDI ARABIA
IS HOME TO
SMART CITIES

The Kingdom prioritizes enhancing the quality of life by transforming its cities into smart, human-friendly environments. These urban spaces are designed to provide enjoyable experiences for both residents and visitors, while promoting a healthy lifestyle. By focusing on innovative infrastructure and urban initiatives, Saudi Arabia is leading the way in the development of vibrant, sustainable cities.

4 SAUDI CITIES RANKED IN THE
IMD SMART CITIES INDEX 2023

- ◆ Riyadh
- ◆ Madinah
- ◆ Makkah
- ◆ Jeddah

**RIYADH
ACHIEVES
A GLOBAL
RANKING OF 30**

FOR THE FIRST TIME, MAKKAH AND
JEDDAH ALSO ENTERED THE RANKINGS.



ENHANCED TRANSPORTATION FOR A BETTER QUALITY OF LIFE

A strong transportation network is vital for economic growth and improving the well-being of citizens. To this end, the Kingdom is investing in advanced road infrastructure and transportation systems. These efforts have led to significant reductions in road accidents, injuries, and fatalities, contributing to a safer, more connected society and a higher quality of life for everyone.

BUILDING A SAFER TRANSPORTATION NETWORK

Achieving the strategic objectives for transportation under Vision 2030

Reducing road accidents	Enhancing road traffic safety	Improving public safety
Developing Roads	Improving Infrastructure Quality	Updating regulations

KEY ACHIEVEMENTS IN ROAD TRAFFIC SAFETY INDICATORS

Road traffic injuries indicator Dropped to 71.67 injuries per 100,000 people in 2022.	Road Traffic Death Rate Decreased from 28.8 to 13.3 deaths per 100,000 people between 2016 and 2022.
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LAUNCH OF THE KINGDOM'S LARGEST INTERCITY BUS NETWORK

This groundbreaking initiative, led by three international alliances, offers an eco-friendly and efficient transportation solution for citizens. The project spans three concession areas, linking over 200 cities and governorates through 76 routes. A new fleet of advanced buses is expected to serve around 6 million passengers annually, enhancing connectivity across the nation.



EDUCATION AND TRAINING: FOUNDATIONS FOR INNOVATION

Education plays a pivotal role in the transformation. The primary objective is to reform the educational system comprehensively, empowering students to reach their full potential and align with the evolving needs of the labor market. This transformation includes developing a robust and adaptable educational framework, emphasizing technical and vocational education, fostering creativity and innovation, and ensuring the necessary resources and investments are in place. The ultimate goal is to cultivate a skilled and innovative generation that will drive sustainable development and prosperity for the Kingdom.

EXPANDING EARLY CHILDHOOD EDUCATION

OVER
400k

Boys and girls enrolled in early childhood education in 2023

2023 Early Childhood Enrollment Index

TARGETED

32%

ACHIEVED

34.6%





HIGHER RANKINGS IN INTERNATIONAL EDUCATION INDICES

The Kingdom has made significant strides in global education rankings, with notable improvements in mathematics and science, as highlighted by the OECD's PISA report. Additionally, Saudi students excelled in IEA's international reading literacy study. These achievements reflect the Kingdom's dedication to enhancing its education sector and underscore the outstanding performance and global competitiveness of Saudi students.

PISA Performance

ADVANCED BY
16+ PLACES
IN MATHEMATICS

IMPROVED BY
4+ PLACES
IN SCIENCES

PIRLS Achievement

GAINED
19 POINTS
POINTS IN READING LITERACY

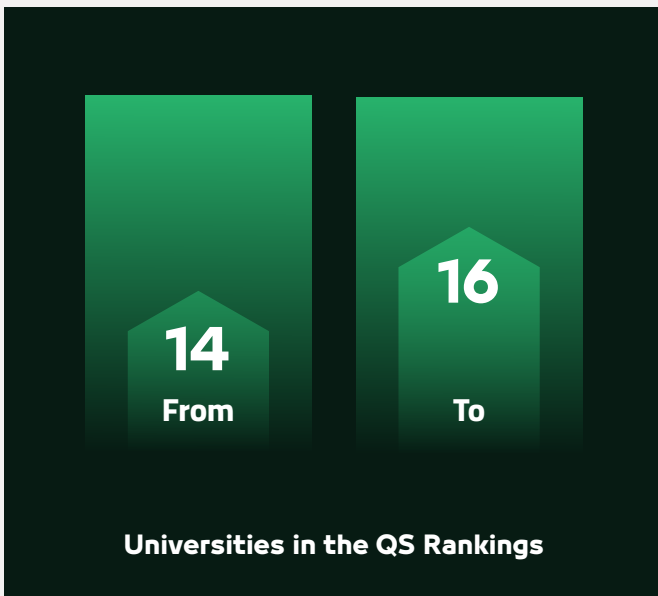
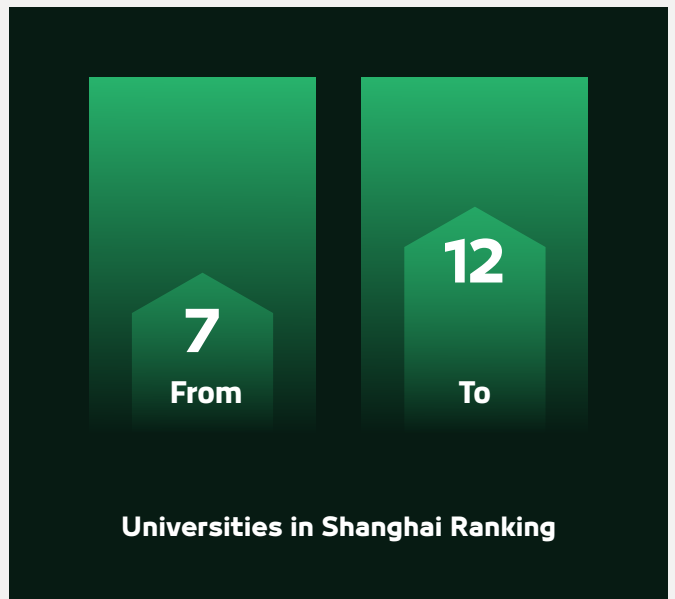
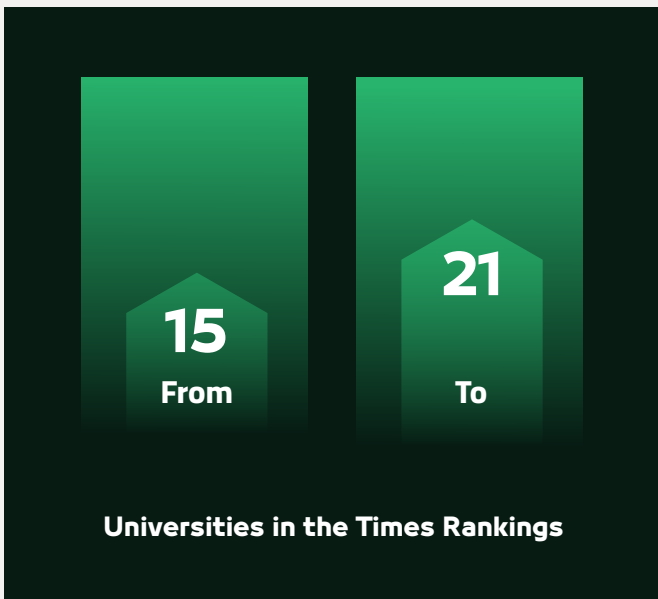
Global Scholarships

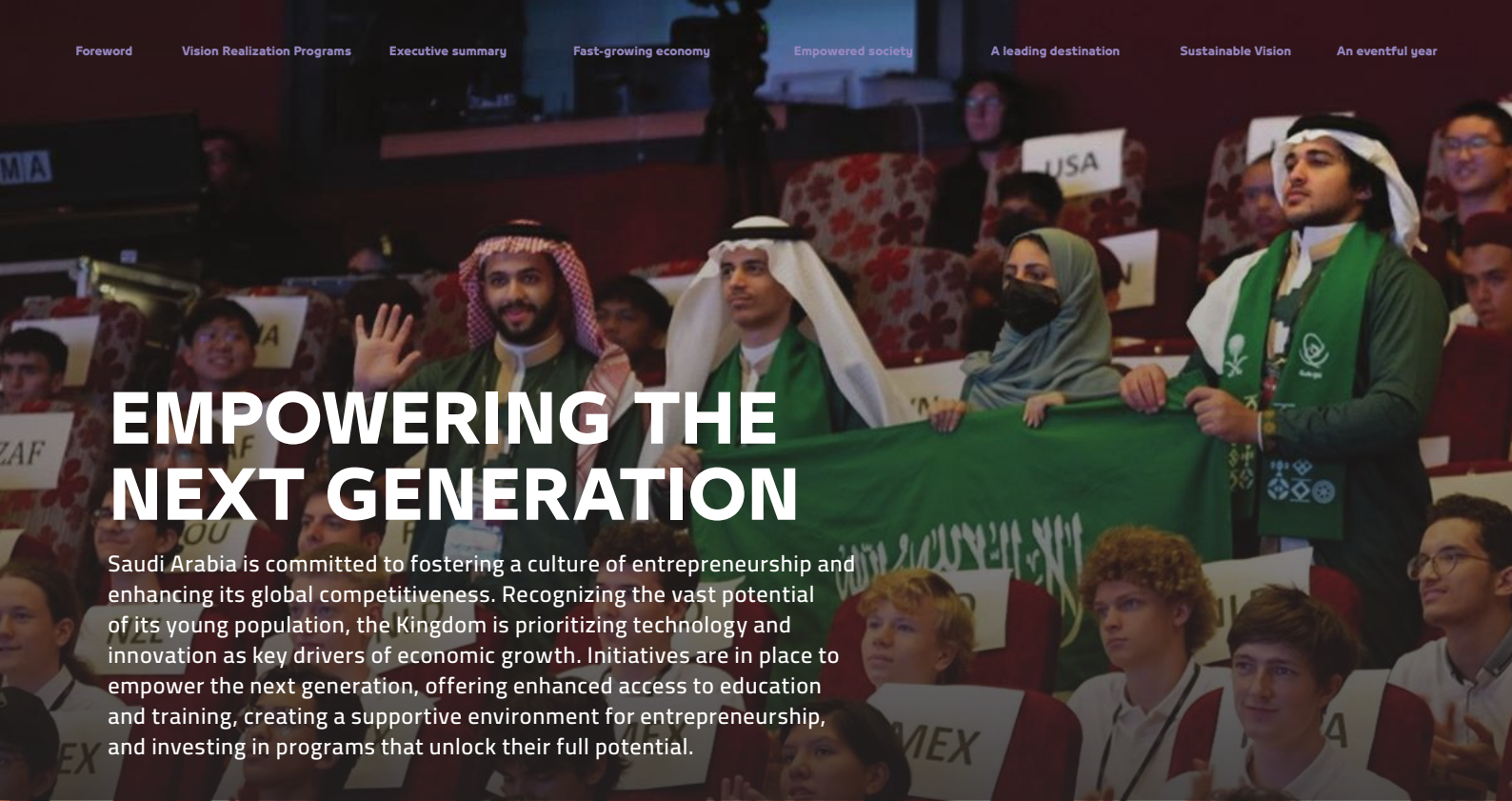
OVER
10k+
AWARDED SCHOLARSHIPS AT
THE TOP 200 UNIVERSITIES AND
INSTITUTES WORLDWIDE

MORE THAN
1,700+
STUDENTS ENROLLED AT THE
WORLD'S TOP 30 UNIVERSITIES

SAUDI UNIVERSITIES CLIMB GLOBAL RANKINGS

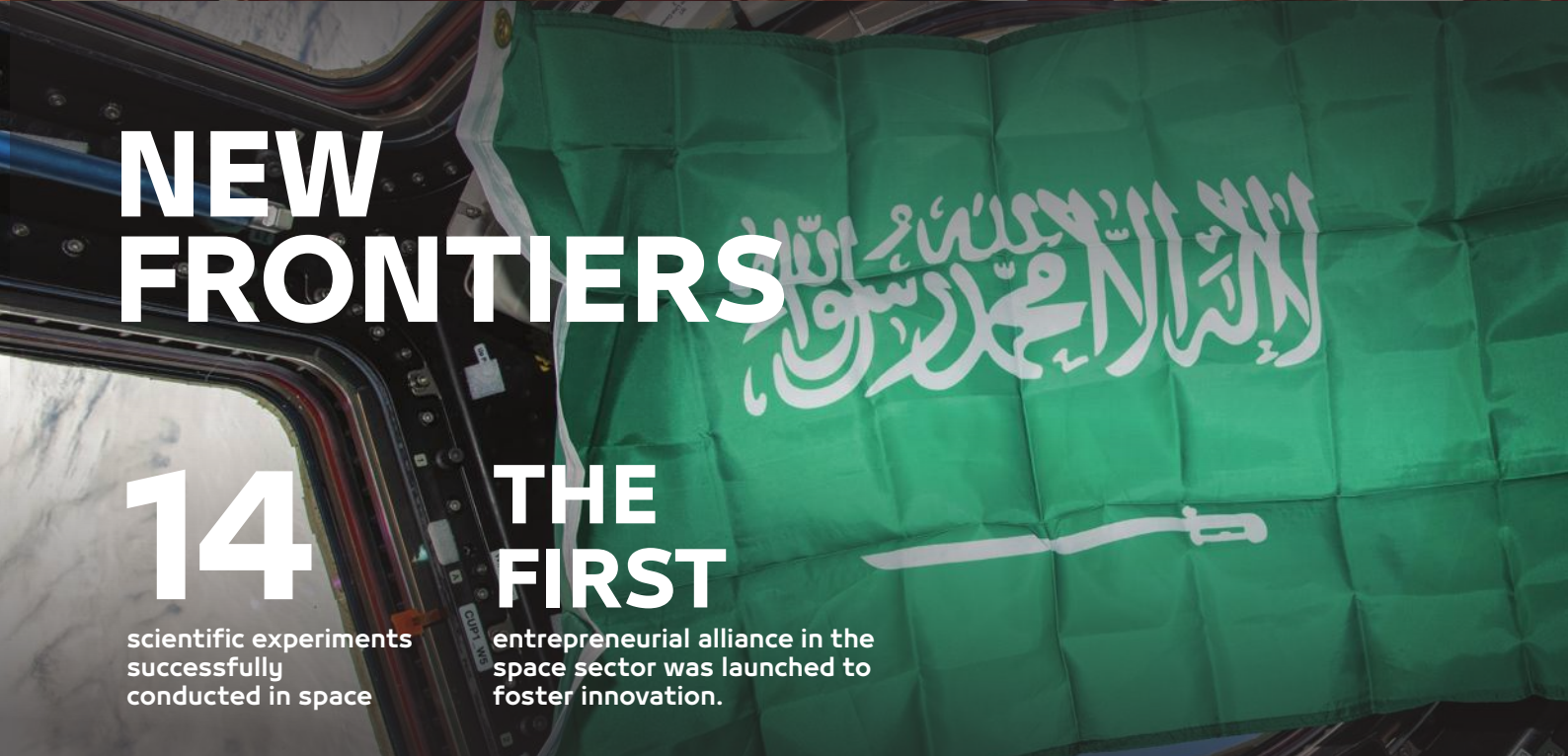
Saudi Arabia is experiencing a notable rise in the global rankings of its universities, securing positions among the world's top institutions. This success, driven by strategic investments, highlights the Kingdom's commitment to enhancing the quality of education, advancing research capabilities, and fostering innovation. These efforts are in line with the nation's goals to build a future-ready society and achieve sustainable growth.





EMPOWERING THE NEXT GENERATION

Saudi Arabia is committed to fostering a culture of entrepreneurship and enhancing its global competitiveness. Recognizing the vast potential of its young population, the Kingdom is prioritizing technology and innovation as key drivers of economic growth. Initiatives are in place to empower the next generation, offering enhanced access to education and training, creating a supportive environment for entrepreneurship, and investing in programs that unlock their full potential.



NEW FRONTIERS

14

scientific experiments successfully conducted in space

THE FIRST

entrepreneurial alliance in the space sector was launched to foster innovation.



FIRST SAUDI AND ARAB MUSLIM FEMALE ASTRONAUT REACHES THE INTERNATIONAL SPACE STATION

368

Female leaders registered on the Qiyadyat Platform, empowered to lead across various sectors


Women's participation in middle and senior management roles in the third quarter of 2023

TARGETED

ACHIEVED

30.3%

43.7%



DRIVING INNOVATION THROUGH TECH EDUCATION

THE FIRST

Digital academy for talent development in cloud computing and AI, launched in partnership with Amazon



THE LARGEST

AI Accelerator in MENA, backed by approximately \$160 million in investments

GAME DEVELOPMENT HUB

Academy and center for online game development in partnership with Unity

PART OF THE CENTER OF DIGITAL ENTREPRENEURSHIP (CODE), THESE LABS ARE HUBS FOR ENTREPRENEURS, DIGITAL INNOVATORS, AND STUDENTS

792

startups supported

15k+

beneficiaries

50+

programs launched through incubators, accelerators, and contests

150

prototypes developed as of 2023

GLOBAL RECOGNITION FOR SAUDI SCIENCE AND ENGINEERING TALENT

Saudi students excelled at the 2023 Regeneron International Science and Engineering Fair (ISEF), winning 23 grand prizes and four special awards. This remarkable achievement surpasses last year's total of 16, showcasing the Kingdom's commitment to nurturing talent and driving innovation in science and engineering.



UNLEASHING SAUDI ARABIA'S ESPORTS POTENTIAL

The Saudi Esports Federation is harnessing the immense potential of the gaming and esports industry to empower young talent and diversify the economy. In line with the National Gaming and Esports Strategy, the Federation is focused on developing the skills of young people across various esports disciplines while providing innovative educational and entertainment experiences. These initiatives are unlocking new industry opportunities, fostering job creation, attracting private-sector investment, and enhancing the overall quality of life.

Impact in Numbers

107k+
participants benefited from esports programs

30+
game development startups supported

400+
enhanced their programming and design skills

PIONEERING HEALTHCARE TRANSFORMATION

Vision 2030 places public health at the forefront, transforming the healthcare system into a comprehensive, world-class service. This transformation focuses on preventive health measures, proactive risk management, and enhanced access to healthcare services for all.

Key Healthcare Achievements

90.02%

of healthcare centers are equipped for risk management as of 2023

1.9M

medications delivered to beneficiaries through Wasfaty78

78.10 YEARS

Average life expectancy in 2023, up from 74 years in 2016

96.4%

Healthcare Services Coverage Index in 2023

In-Patients' Satisfaction with Healthcare Services

TARGET

ACHIEVED

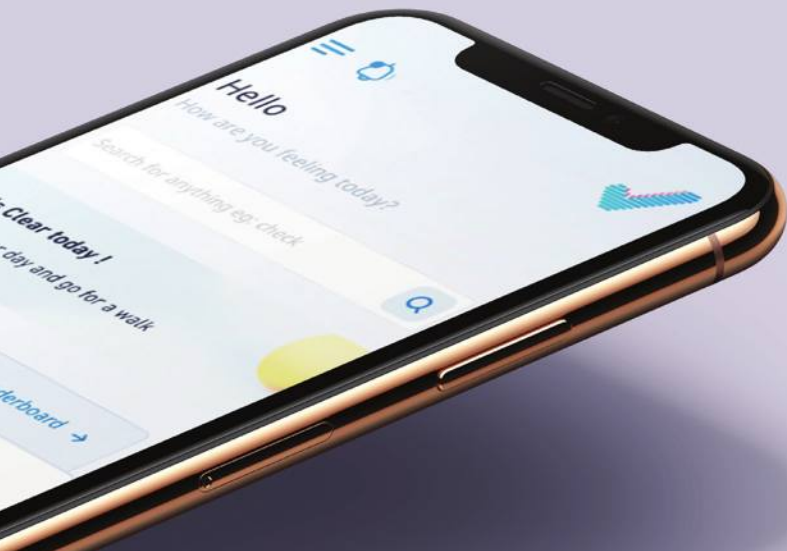
84.93%

87.45%

SAUDI ARABIA COLLABORATES ON GLOBAL CANCER RESEARCH

Saudi Arabia has joined the International Agency for Research on Cancer, reinforcing its commitment to advancing research and treatment in healthcare to deliver world-class public health.





'SEHHATY' PLATFORM REVOLUTIONIZES HEALTHCARE ACCESS

The 'Sehhaty' platform has reshaped the healthcare system in Saudi Arabia by offering a comprehensive suite of digital services that significantly enhance the patient experience. With just a few clicks, users can book appointments, access medical prescriptions and reports, and utilize various other healthcare services—all at their fingertips.

30M+ Users have benefited from the platform

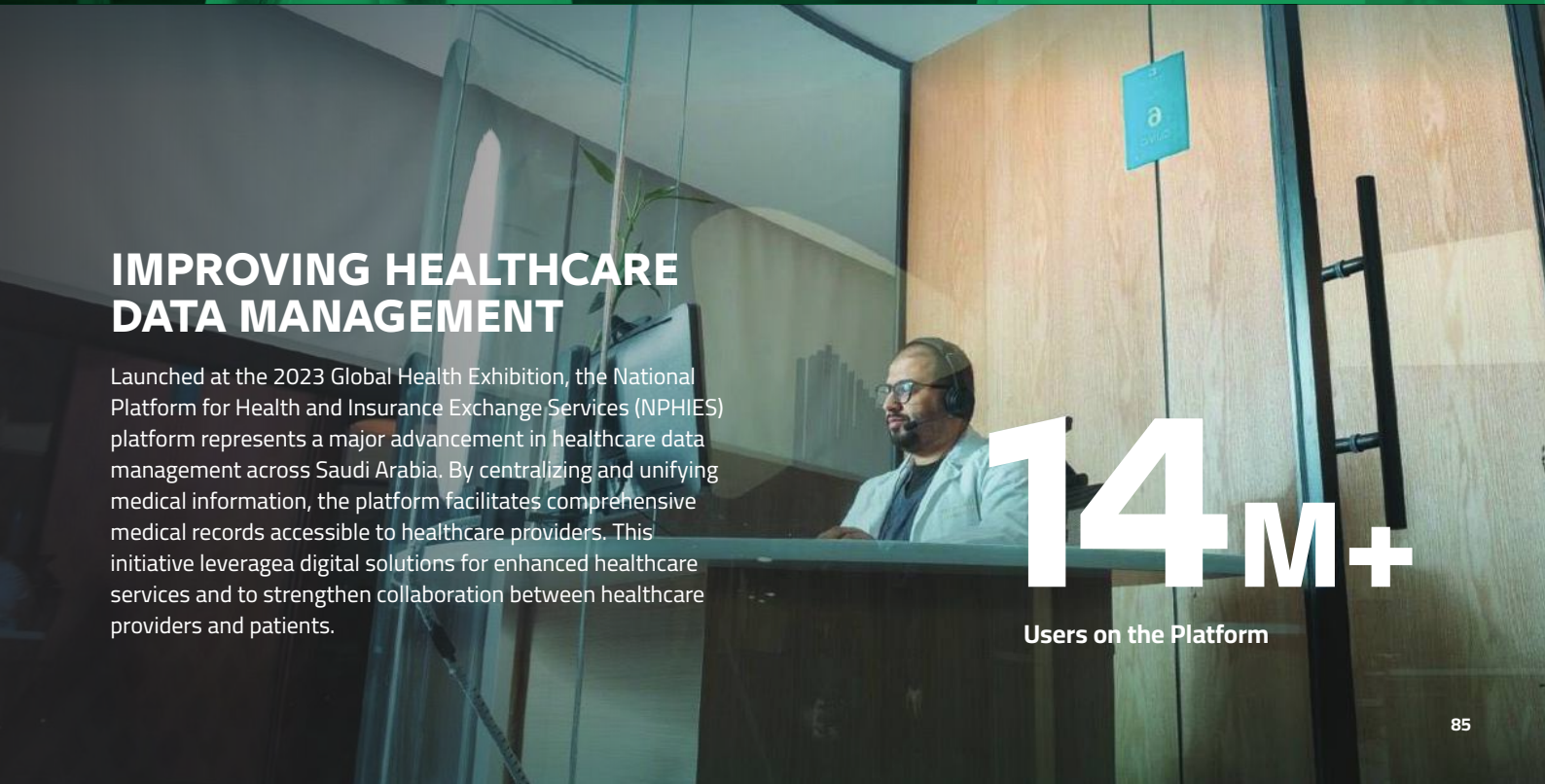


PERSONALIZED HEALTHCARE FOR INDIVIDUALS AND FAMILIES

The "family physician for every family" model, a key feature of the 'Sehhaty' Platform, brings personalized healthcare directly to patients. This approach offers both preventive and therapeutic care, enhancing the quality of primary healthcare centers and their services for families, ultimately improving public health across the Kingdom.

20M

People receive personalized care



IMPROVING HEALTHCARE DATA MANAGEMENT

Launched at the 2023 Global Health Exhibition, the National Platform for Health and Insurance Exchange Services (NPHIES) platform represents a major advancement in healthcare data management across Saudi Arabia. By centralizing and unifying medical information, the platform facilitates comprehensive medical records accessible to healthcare providers. This initiative leveragea digital solutions for enhanced healthcare services and to strengthen collaboration between healthcare providers and patients.

14M+

Users on the Platform

FIRST SUCCESSFUL SYNCARDIA TOTAL ARTIFICIAL HEART TRANSPLANT

Saudi Arabia has reached a significant medical milestone by successfully performing the Kingdom's first SynCardia total artificial heart transplant on a 28-year-old patient at the King Abdulaziz Medical City in Riyadh, a subsidiary of the Health Affairs of the Ministry of National Guard. This groundbreaking surgery highlights the Kingdom's dedication to providing cutting-edge medical treatments and advancing healthcare services for its citizens.

PIONEERING NEW TECHNIQUES IN HEART DISEASE TREATMENT

Saudi doctors at Prince Sultan Military Medical City are leading the way in innovative heart disease treatments. They are employing an advanced pulse-field ablation technique, specifically designed to treat atrial fibrillation. This cutting-edge approach uses high-amplitude pulsed electrical fields to improve patient outcomes.

The Innovative Approach Aims to:

- ◆ **Reduce Strain on Healthcare Systems:** Expanding the capacity for more operations.
- ◆ **Minimize Follow-up Visits:** Streamlining patient care and reducing the need for multiple follow-up appointments.
- ◆ **Enhance Medical Services:** Providing improved care through advanced treatment techniques.
- ◆ **Shorten Surgery Times:** Reducing the duration of operations, leading to quicker recovery times for patients.

PROMOTING HEALTHY AND ACTIVE LIFESTYLES

Saudi Arabia is committed to fostering a healthy and active society that enhances the well-being of its citizens. The Kingdom has made significant strides in developing the sports sector, with a particular emphasis on engaging youth and encouraging physical activity. Through initiatives aimed at promoting fitness and nurturing local athletic talent, Saudi Arabia is empowering its citizens to embrace a more active lifestyle, ultimately contributing to a healthier, more vibrant society.

The percentage of adults who participated in 150 minutes of physical activity per week

TARGET

51%

ACHIEVED

62.3%



OUTSTANDING SPORTS DEVELOPMENT

110+

sports clubs in various fields



3

NEW SPORTS FACILITIES ESTABLISHED FOR FOOTBALL CLUBS



FIRST WOMEN'S VOLLEYBALL LEAGUE



112
Players

8
Clubs

48
Games played

30
Referees



GLOBAL SPORTING ACHIEVEMENTS FOR SAUDI ARABIA

Global Championships Across Different Sports

Paris Olympics:
Saudi player qualified for the judo competition



Arab Pool League: Three gold and one silver medal



2023 Paris Masters Championship: Bronze and silver medals



West Asia Laser Run World Championship (Women's Event): Silver medal



FISU World University Games (Karate): Three global medals



Thai Boxing Championship for Women: One gold medal



BOXAM International Tournament in Spain: Two bronze medals



15 Medals in Athletics at the Asian Games



ADVANCING GLOBAL LEADERSHIP IN MEDICAL INDUSTRIES

Driven by the challenges faced in healthcare, this project embodies the aspirations of Vision 2030, aimed at establishing Saudi Arabia as a global leader in the medical field.



Sarah Al-Jishi

Founder & CEO
of Sedra Limited
Company

Sarah Tells Her Story





A KINGDOM WHERE TRADITION FUELS PROGRESS

Under Vision 2030, Saudi Arabia is establishing itself as a dynamic hub where deep-rooted traditions drive forward-looking progress. A key focus has been enhancing the pilgrimage experience for visitors, investing significant resources to ensure that traditions are honored while offering modern conveniences. The Kingdom has streamlined pilgrimage procedures, expanded services, and empowered Pilgrims in their spiritual journey.

The tourism and cultural sectors have seen substantial growth, opening Saudi Arabia to the world. This progress includes ongoing archaeological and historical site preservation efforts, with numerous sites recognized on the UNESCO World Heritage List. Additionally, the tourism sector is thriving with simplified entry procedures and a diverse array of cultural, entertainment, and sporting events that attract visitors from across the globe.

WELCOMING PILGRIMS WITH GENUINE HOSPITALITY

Saudi Arabia extends a warm welcome to pilgrims from around the globe, ensuring they can perform their rituals with ease. Through various initiatives that embody the Kingdom's authentic culture of hospitality, pilgrims are supported in fulfilling their spiritual journeys smoothly and with comfort.



RECORD-BREAKING UMRAH PILGRIMS

The Kingdom has witnessed an unprecedented increase in the number of Umrah pilgrims from abroad, reaching 13.56 million. This achievement underscores Saudi Arabia's unwavering commitment to channeling all its resources to serve pilgrims, reflecting the nation's deep-rooted values of hospitality. Through numerous initiatives, the Kingdom continues to enhance and enrich the pilgrimage experience, ensuring that each pilgrim's journey is facilitated with care and devotion.

Volunteer Support

TARGET

110k
Volunteers

ACHIEVED

131k+
Volunteers

Umrah Pilgrims from Outside the Kingdom

TARGET

10M
Pilgrims

ACHIEVED

13.56M
Pilgrims



STREAMLINING ARRIVALS FOR PILGRIMS

“Nusuk” Platform

121+

Services:
Facilitating pilgrims’ arrival

10K+

Collaborations:
Engaging with the business sector

25

Government Agencies:
Seamlessly integrated

15M+

Users:
Widely utilized

10

10 Languages:
Multilingual support

The Makkah Route Initiative for Pilgrims services

7

Countries:
Benefiting from the initiative

242K+

Pilgrims:
Assisted in 2023

617K+

Pilgrims:
Supported since launch

50

Seconds:
Average check-in time

Enabling direct contracts between service providers and pilgrims

67 Collaborations: Engaging with the business sector

8 National Companies: Facilitating agreements

Makkah Bus Project

560 KM Covered through 12 routes

100 M Beneficiaries Served by the project

438 Stations Distributed across Makkah

400 Buses Operated by over 800 drivers

REVITALIZING HERITAGE SITES TO ENRICH PILGRIMS' EXPERIENCE

The Kingdom is enhancing the pilgrimage experience by revitalizing historical and cultural sites, allowing pilgrims to connect with Islamic history. In 2023, the number of developed sites reached 12, doubling the previous year's count.

Number of historical and cultural sites developed for pilgrims in 2023

TARGET

7

ACHIEVED

12



A RISING POWER ON THE GLOBAL STAGE

Saudi Arabia is cementing its role as a prominent and reliable global partner, driven by visionary leadership, a dynamic culture, and a thriving economy. The Kingdom's strategic growth, combined with its advancements in tourism and technological innovations, is capturing global attention and fostering international cooperation.

RIYADH EXPO 2030

Riyadh's successful bid to host World Expo 2030 showcases Saudi Arabia's growing influence on the world stage. By winning against strong contenders like Busan and Rome, the Kingdom reinforces its status as a global leader and highlights its proactive role in shaping the future. This prestigious event will offer an unparalleled platform to showcase cutting-edge innovations and sustainable solutions for humanity, inviting visitors from across the globe to experience a world-class event.



RIYADH... THE WORLD'S CHOICE

Prosperity for All

Climate Action

Better Tomorrow

Climate change

Utilizing technology and science

246

Participants
From around the world

40M

Visitors
Expected for the exhibition

6M+

Square Meters
In north Riyadh dedicated to the event



THE KINGDOM PREPARING TO HOST 2034 FIFA WORLD CUP

Building on its proven success in hosting major international sporting events, Saudi Arabia is proud to bid for the 2034 FIFA World Cup. This bid has garnered strong support from football federations worldwide, underpinned by a passion for the game and a commitment to excellence. Highlighting the Kingdom's ambitious vision, the bid showcases a robust sports transformation agenda, investment in human capital, and a focus on youth empowerment. Saudi Arabia is committed to delivering world-class sports, tourism, and public infrastructure, driving economic and social growth in the process. This 2034 World Cup will feature 48 teams for the first time in the tournament's history.

The Kingdom's bid is anchored on three main pillars to deliver an exceptional tournament experience for everyone:

Growing. Together.

**Growing Connections.
Together.**

**Growing Football.
Together.**

**Growing People.
Together.**

SAUDI ARABIA'S MEMBERSHIP IN THE INTERNATIONAL MARITIME ORGANIZATION COUNCIL

Saudi Arabia's maritime transport sector has seen substantial advancements, bolstered by its strategic focus on national transportation, logistics, and environmental sustainability. The Kingdom has secured a seat on the International Maritime Organization (IMO) Council for 2024–2025, earning 143 votes during the elections held in London.

INAUGURATION OF THE FIRST AIRPORTS COUNCIL INTERNATIONAL OFFICE IN RIYADH

The first Airports Council International (ACI) office for Asia-Pacific and the Middle East has been inaugurated in Riyadh, marking a significant milestone in Saudi Arabia's aviation sector. This office underscores the Kingdom's commitment to enhancing international aviation connections, as well as its strategic efforts in strengthening national transportation and logistics networks.

SAUDI ARABIA RE-ELECTED as President of the Executive Council of the UN World Tourism Organization

Saudi Arabia has been re-elected as President of the Executive Council of the UN World Tourism Organization, reaffirming its commitment to leading global tourism. This re-election follows a successful first term characterized by Saudi-led initiatives that have made a significant impact on both local and international levels.

The Kingdom in the World Tourism Organization

Saudi Arabia has made substantial contributions to promoting and deepening international cooperation in the tourism sector.

Pioneering The Future of Tourism

Saudi Arabia is at the forefront of redesigning the future of tourism, co-leading the task force in collaboration with Spain.

First United Nations General Assembly in Saudi Arabia

In 2025, the Kingdom will host the 26th session of the General Assembly of the World Tourism Organization.



LANDMARK ACHIEVEMENTS IN TOURISM

Saudi Arabia's rich cultural heritage and strategic location, connecting Asia, Europe, and Africa, have positioned it as a global tourist destination. Since the launch of Vision 2030, the Kingdom has leveraged these advantages by developing its tourism infrastructure and showcasing its diverse landscapes. These efforts have led to a significant surge in the tourism sector, drawing both domestic and international visitors.



4.45% Tourism Sector Contribution to GDP



2023: A LANDMARK YEAR FOR SAUDI TOURISM

112M
PASSENGERS

through various airports in the Kingdom, marking a 27% growth compared to 2022

As a globally recognized tourism leader, Saudi Arabia's dedication to excellence is reflected in its impressive global standings:

RANKED 13TH GLOBALLY

for receiving international tourists in 2022 (World Tourism Organization Index)

RANKED 2ND GLOBALLY

for the fastest growth in tourist arrivals in 2023 (World Tourism Report "PowerMaster" issued by the World Tourism Organization)

106M
VISITORS

including 27.4 million international visitors

ACHIEVED A REMARKABLE 156% INCREASE

in tourist arrivals in 2023 compared to 2019

RANKED 11TH GLOBALLY

for international tourism income in 2022 (World Tourism Organization Index)

RED SEA WELCOMES TOURISTS

In 2023, the Red Sea project welcomed its first guests, offering a diverse array of experiences, from watersports and diving to inland exploration. Marking a historic milestone for the Kingdom, the Red Sea International Company has been licensed to operate seaplane flights. Additionally, the Red Sea International Airport exemplifies the Kingdom's commitment to sustainability, being powered entirely by renewable energy.

RED SEA GLOBAL JOINS WORLD TRAVEL AND TOURISM COUNCIL (WTTC)

Red Sea Global (RSG) has secured membership in the World Travel and Tourism Council (WTTC), solidifying its position on the global tourism stage. This membership enables RSG to share expertise and best practices in its ambitious projects, including the "Red Sea" and "Amaala," which are among the world's most ambitious tourism projects, paving the way for a sustainable future.

DIRIYAH COMPANY JOINS THE WORLD TOURISM ORGANIZATION

Diriyah Company is now a proud member of the United Nations World Tourism Organization, highlighting its role as a premier cultural destination. As the birthplace of the first Saudi state, Diriyah showcases the Kingdom's rich heritage and has already attracted over one million visitors.

ALULA NAMED THE MIDDLE EAST'S BEST CULTURAL TOURISM VILLAGE

AlUla has been honored as the Middle East's Leading Cultural Tourism Project for 2023 by the World Travel Awards. This accolade reflects AlUla's unique cultural, historical, and natural diversity, supported by the Royal Commission's commitment to preservation.

NEOM INTRODUCES "LEYJA" AS THE NEWEST SUSTAINABLE TOURISM DESTINATION

NEOM unveiled Leyja, a cutting-edge sustainable tourism destination that spans from the Gulf of Aqaba coast to a valley nestled between 400m-high mountains. In line with NEOM's vision, 95% of Leyja will be a nature reserve, merging ecological design with the natural landscape.

CULTURAL, HERITAGE, AND ENTERTAINMENT

Since the launch of Vision 2030, Saudi Arabia has embarked on an ambitious journey to develop a vibrant cultural, artistic, and entertainment sector. Through a wide range of initiatives, the Kingdom is nurturing local talent, expanding artistic expression, and reinforcing Saudi Arabia's unique national identity. This flourishing sector is not only enriching the lives of Saudi citizens but also significantly enhancing the quality of life across the Kingdom.

SAUDI ARABIA REGISTERS ITS FIRST WORLD NATURAL HERITAGE SITE



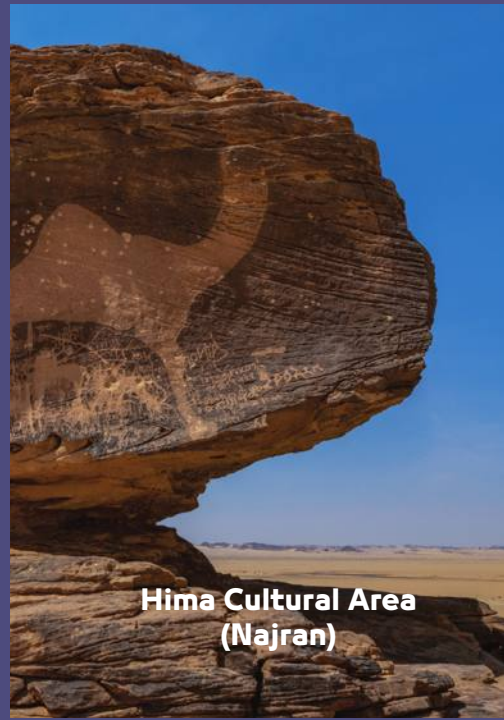
The Kingdom marked a historic milestone with the inclusion of the "Uruq Bani Ma'arid" Reserve on the UNESCO World Heritage List. This recognition, as Saudi Arabia's first natural World Heritage Site and its seventh overall, underscores the nation's commitment to preserving and sharing its rich cultural and natural heritage with the world.



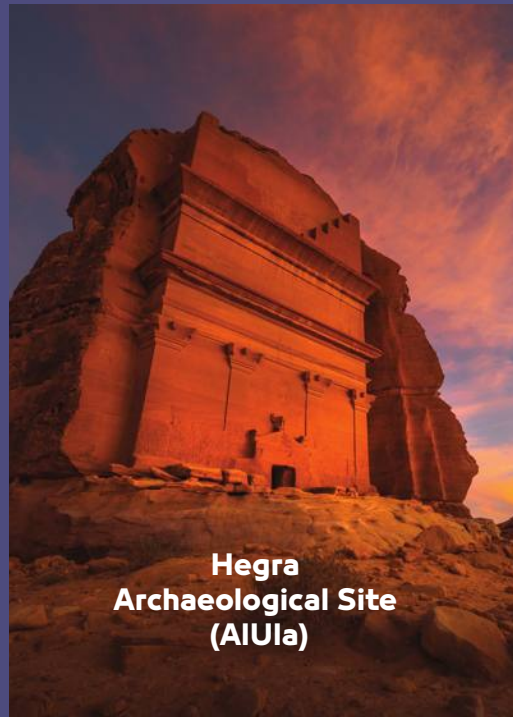
**At-Turaif District
(ad-Dir'iyah)**

7

UNESCO WORLD HERITAGE SITES SHOWCASING SAUDI ARABIA'S RICH CULTURAL TAPESTRY



**Hima Cultural Area
(Najran)**



**Hegra
Archaeological Site
(AlUla)**



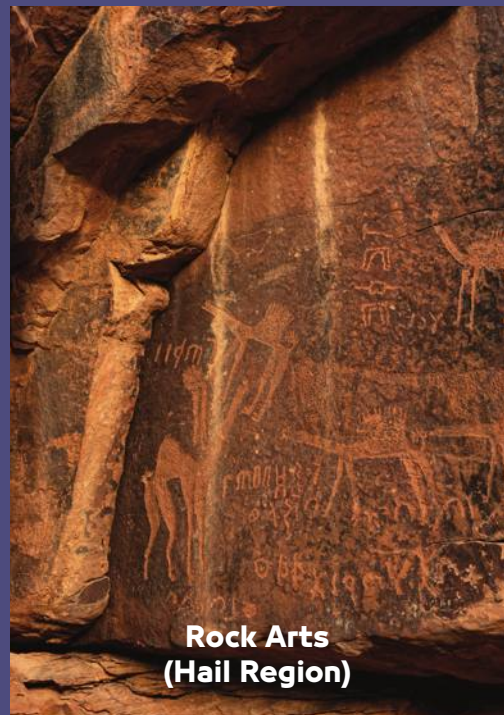
**Historic Jeddah
(Jeddah)**



**Al-Ahsa Oasis
(Al-Ahsa)**



**Uruq Bani Ma'arid
Reserve
(Najran)**



**Rock Arts
(Hail Region)**

هيئة التراث

SAUDI HERITAGE COMMISSION SETS GUINNESS WORLD RECORD WITH KHAWLANI COFFEE BEANS

The Heritage Commission achieved a Guinness World Record by creating the longest phrase, "Heritage Commission," using 6,088 coffee beans. This remarkable feat underscores the Commission's commitment to documenting and promoting Saudi Arabia's rich cultural heritage on a global scale.



Deeply Rooted in the Culture and History of the Region

Recognized on UNESCO's Representative List of the Intangible Cultural Heritage

Grown in the Southwestern Region of the Kingdom

Celebrated as One of the Finest Coffee Varieties

PRESERVING CULTURAL HERITAGE WITH CARE

As a nation rich in heritage and culture, Saudi Arabia is committed to preserving and sustaining its cultural legacy for future generations. Through meticulous documentation and stewardship, the Kingdom ensures its diverse culture thrives, fostering a dynamic cultural movement that drives societal and economic development.

Documenting Urban Heritage

Saudi Arabia has taken significant steps to catalog and preserve its historical heritage monuments and buildings:



Royal Institute of Traditional Arts

A sustainable legacy that interweaves the past and future:

- ◆ Promotes traditional arts and crafts, including Al-Qatt Al-Asiri, Al-Hassawi Bisht, and more
- ◆ Offers 116 programs, reaching 1,111 participants in Q4 2023
- ◆ Preserves the artisanal heritage of the Kingdom
- ◆ Provides over 190 educational programs, benefiting more than 2,000 individuals in Q1 2023



“SAUDI ROUTES” PROJECT

Preserving the Kingdom’s Musical and
Performing Heritage

270

Traditional
melodies motated

Capturing the essence of Saudi Arabia’s rich
musical traditions for future generation

250+

Documentary videos
produced

Documenting the stories behind the Kingdom’s
diverse musical and performing arts

Creation of a Comprehensive Rhythmic Music Library

A vital resource preserving the unique sounds
of Saudi Arabia’s cultural landscape

This initiative is a cornerstone of Saudi Arabia’s commitment to preserving its geographical heritage and supporting sustainable development. The comprehensive database will:

- ◆ **Empower Decision-Makers and Researchers**
With accurate geographical data across all regions
- ◆ **Enhance the Tourism Sector**
By providing precise information that enriches
visitor experiences
- ◆ **Preserve Geographical Names**
Safeguarding the unique identity of various
locations across the Kingdom
- ◆ **Support National Development**
Through informed resource management and
strategic planning

THRIVING ENTERTAINMENT LANDSCAPE

Saudi Arabia’s entertainment sector has undergone a remarkable transformation, offering a diverse array of activities for individuals and families alike. These vibrant experiences cater to varied interests, fostering a rich culture of entertainment and exploration that enhances the quality of life across the Kingdom.



Hawi Platform: Cultivating Hobbies

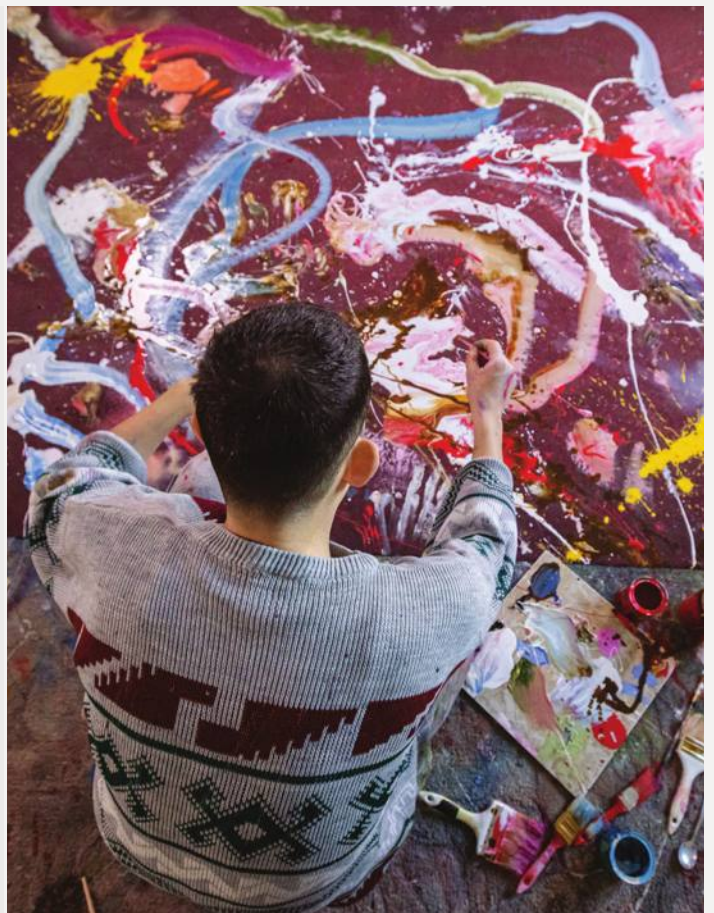
The Hawi Platform is instrumental in nurturing the Kingdom’s hobbyist community. By facilitating the creation of hobby clubs and providing essential support, Hawi is empowering individuals to explore and develop their passions. Key achievements include:

ORGANIZED
684
club events

ESTABLISHED
689
hobbyist clubs

ADDED
600+
sports facilities to the
Hawi Platform

OFFERED
205
different hobbies to cater
to a wide range
of interests



Entertainment Venues

TARGET

345

ACHIEVED

584

Cultural Events

TARGET

2,093

ACHIEVED

3,934

WEAVING A LEGACY OF HERITAGE

Eidah's journey is a testament to resilience and the preservation of cultural traditions. Once hindered by illiteracy, she has transformed into a master craftswoman and a skilled trainer. Her dedication now lies in imparting her valuable knowledge and craftsmanship to future generations, ensuring that her heritage continues to thrive.



Eidah Al Harthi

Certified
craftswoman
and trainer

Eidah shares her story



A SUSTAINABLE VISION

Sustainability has been at the heart of Vision 2030 since its inception. The Kingdom is focusing on restoring the ecological balance of its land and marine ecosystems for future generations. The Kingdom also emphasizes the sustainable use of natural resources, reflecting the strong cultural connection between Saudis and their environment.

Vision 2030 supports a diversified and interconnected approach to sustainability through various projects and initiatives aimed at expanding green spaces, building a green economy, and enhancing opportunities for eco-tourism. These efforts contribute to environmental conservation while supporting sustainable growth.



SAUDI GREEN INITIATIVE (SGI): LEADING THE CHARGE

SGI is instrumental in meeting climate goals, with a target of net-zero emissions by 2060. Through SGI, significant progress has been achieved, setting the stage for a more sustainable and environmentally friendly future.



RESTORING SAUDI ARABIA'S NATURAL GREENERY

975+
hectares

Rehabilitated with advanced rainwater harvesting technologies

3M+

Wild seedlings planted

Rehabilitated Land (hectares)

TARGET

ACHIEVED

69K

192.4K

DRIVING A GREENER FUTURE FOR THE KINGDOM

SGI has implemented over 80 initiatives to restore and protect green landscapes for future generations. By fostering strong community engagement and public-private collaboration, these efforts have driven widespread reforestation. This collective commitment has strengthened local environmental sustainability, mitigated the effects of climate change, and enhanced the overall quality of life.

SGI FORUM AND GALLERY

The third edition took place in Expo City Dubai during COP28, fostering global collaboration on climate action.

A Roadmap for Planting 10 BILLION TREES

This ambitious plan was unveiled during the Middle East and North Africa Climate Week, hosted by the Kingdom. It aims to drastically increase green cover and combat climate change across the region.

GREEN INITIATIVES AND THEIR IMPACT

Several initiatives have been launched to improve urban environments, focusing on enhancing air quality, reducing temperatures, and providing green spaces for the community. These projects, carried out in collaboration with the private sector and non-profits, are making a tangible difference in cities across the Kingdom by reducing costs and boosting local economies.

ENVIRONMENTAL AND NATURE CONSERVATION

1,660+

ENDANGERED ANIMALS
SUCCESSFULLY RESETTLED

94K

HECTARES OF DEGRADED
LAND REHABILITATED

49M+

TREES PLANTED ACROSS
THE KINGDOM

6.49%

PROTECTED
MARINE AREAS

18.1%

PROTECTED
LAND

7

ARABIAN LEOPARD CUBS BORN
IN CONSERVATION EFFORTS

IMAM FAISAL BIN TURKI ROYAL RESERVE

Established as the Kingdom's eighth Royal Reserve by Royal Decree, the Imam Faisal bin Turki Royal Reserve reflects Saudi Arabia's commitment to environmental restoration. This reserve plays a crucial role in promoting ecosystem sustainability and biodiversity while preserving cultural heritage and reviving the ancient history of protected areas.

100+

Heritage villages with the
highest vegetation cover

2M

Livestock supported
within the reserve

30.2K km²

Total area covered
by the reserve.

15

Mountain ranges with more than 25
main valleys and sub-valleys

ROYAL RESERVES: SAFEGUARDING A NATURAL HERITAGE

Strategic Goals for Royal Reserves by 2030

2.3M+

Annual visitors and tourists to the reserves

300K km²

Total area covered by royal reserves, representing 14.9% of Saudi Arabia's total land area

8

Royal reserves across the Kingdom

15+

Protected archaeological and historical sites within these reserves

80M+

Trees planted within these reserves to restore natural habitats

14.9%

Of the royal reserves area of the total area of Saudi Arabia

POWERING THE FUTURE

To date, commercial quantities of the Kingdom's clean ammonia have been delivered to Japan, South Korea, China, Thailand, and Europe for power generation as part of those countries' decarbonization plans.

The Kingdom's Hydrogen Timeline

2020

40 tonnes of blue ammonia shipped to Japan - the world's first display of the blue ammonia supply

2021

Contract signed to install over 2GW electrolysis plant for air products in NEOM

2022

Saudi Arabia and South Korea sign preliminary deals to develop green hydrogen

2030

Saudi Arabia to be the world's largest hydrogen supplier with 4 million tonnes annual target

2035

The Kingdom plans to deploy one of the world's largest CCUS hubs in the Eastern region, with a capacity of 44 to 53 million tonnes annually



50%
OF ENERGY WILL COME FROM RENEWABLE SOURCES BY 2030

130GW
TARGET OF RENEWABLE ENERGY BY 2030

70+
RENEWABLE ENERGY PARKS PLANNED ACROSS THE KINGDOM

FIRST INDUSTRIAL LICENSE GRANTED TO NEOM GREEN HYDROGEN COMPANY (NGHC) IN OXAGON

NGHC in Oxagon has been awarded the first industrial license for hydrogen production by the Ministry of Industry and Mineral Resources. This milestone marks a significant advancement for the global hydrogen economy, reinforcing the Kingdom's leadership in the energy sector. NGHC is set to become the world's largest green hydrogen producer, tackling global challenges such as climate change.

NGHC: World's Largest Green Hydrogen Production Company

Targets by 2026

Impact

600K+

Tons of green ammonia produced annually

1.2K+ tons

Green hydrogen produced daily

5M+ tons

Of carbon dioxide are saved annually

100%

Of green hydrogen production dedicated to global exports

100%

Of green hydrogen produced using renewable energy sources

SAUDI ARABIA RAILWAYS (SAR) EMBARKS ON HYDROGEN TRAIN TRIALS

SAR has commenced trials for hydrogen-powered trains, a significant step towards advancing sustainable transport technologies. This initiative aims to develop a sustainable transportation system powered by clean energy, improving the quality of life and ensuring a safer future for generations to come.



RED SEA GLOBAL (RSG) AWARDED FIRST “SUSTAINABLE (MOSTADAM)” DIAMOND CLASSIFICATION

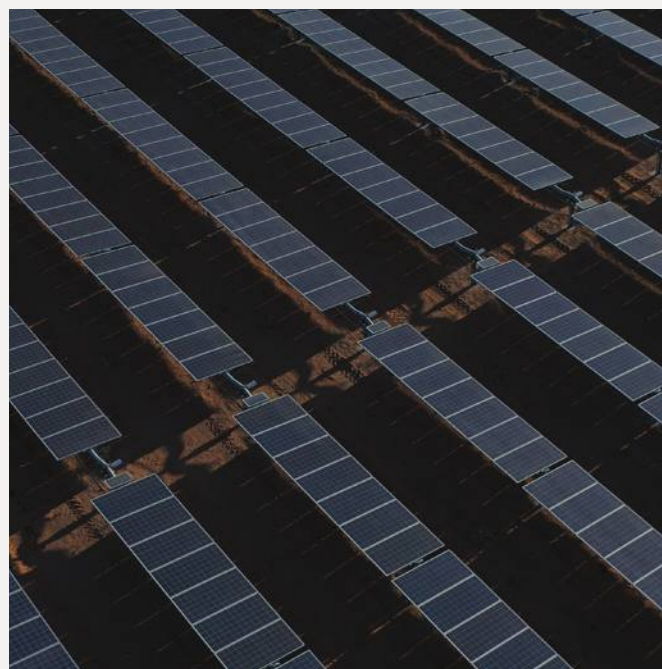
RSG has become the first real estate company to earn the prestigious Sustainable Diamond Classification (MOSTADAM), with its landmark project, Turtle Bay, leading the way. RSG has pioneered sustainability criteria and standards for commercial buildings, driving the development of vibrant and sustainable communities across the Kingdom.

RSG AND ZAIN KSA PARTNER ON CARBON-FREE 5G INFRASTRUCTURE

RSG and Zain KSA have launched a carbon-free 5G network, supported by over 760,000 solar panels and 3D-printed towers.

The First

Carbon-free
5G network



The Largest

All-clean power electric
network with 760,000+
solar panels

Prettier

3D printed
towers

GREEN INVESTMENTS: A CORE FOCUS FOR PIF

PIF continues to drive the Kingdom's green agenda through its Green Finance Framework, following international best practices. Recently, PIF completed its second International Green Bond.

6+ **\$33 B+** **\$5.5 B**

FOLD THE COVERAGE RATIO
divided into several tranches

TOTAL SUBSCRIPTION
APPLICATIONS

EXPORT OUTCOMES

Advancing Eco-friendly Cities with MODON

MODON is advancing circular economy practices across industrial cities in Riyadh, Dammam, and Jeddah, focusing on recycling:

**10 MILLION
TONS**

of plastic waste in 8 specialized plants

ADVANCING RENEWABLE ENERGY

By diversifying energy sources and promoting innovative solutions, the Kingdom is playing a crucial role in preserving both the economy and the environment.

Significant Growth in Renewable Energy

The contribution of renewable energy to the Kingdom's electricity production has tripled, rising from 0.9% in 2022 to 3.0% in 2023. This reflects the Kingdom's commitment to clean energy and sustainable development.



2.8 GW OF RENEWABLE ENERGY

Now connected to the national grid, enough to power 520,000 homes

SAUDI ARABIA EXPANDS SOLAR CAPACITY WITH THREE NEW PROJECTS

Saudi Arabia has completed three solar projects in Sidir, Jeddah, and Rabigh, adding a combined capacity of 2.1 GW. These projects highlight the Kingdom's commitment to a sustainable energy transition and its goal of achieving net-zero emissions by 2060.

DRIVING REGULATORY SUPPORT FOR ELECTRIC VEHICLES



The Ministry of Industry and Mineral Resources, alongside PIF, has developed a comprehensive roadmap and regulatory framework to accelerate the growth of Saudi Arabia's electric vehicle (EV) industry.

AUTOMOTIVE SECTOR TARGETS BY 2030

\$10.9_{B+}

Projected investments

\$27.5_{B+}

Total annual revenue

\$5.87_{B+}

Contribution to GDP

300_{K+}

Manufactured vehicles

57_{K+}

Direct and indirect jobs

SAUDI ARABIA'S FIRST ELECTRIC PUBLIC TRANSPORT BUS

The Transport General Authority launched the first electric public transport bus in Jeddah under the National Transport and Logistics Strategy. This initiative is designed to reduce carbon emissions and enhance the quality of life in urban areas.

41+%

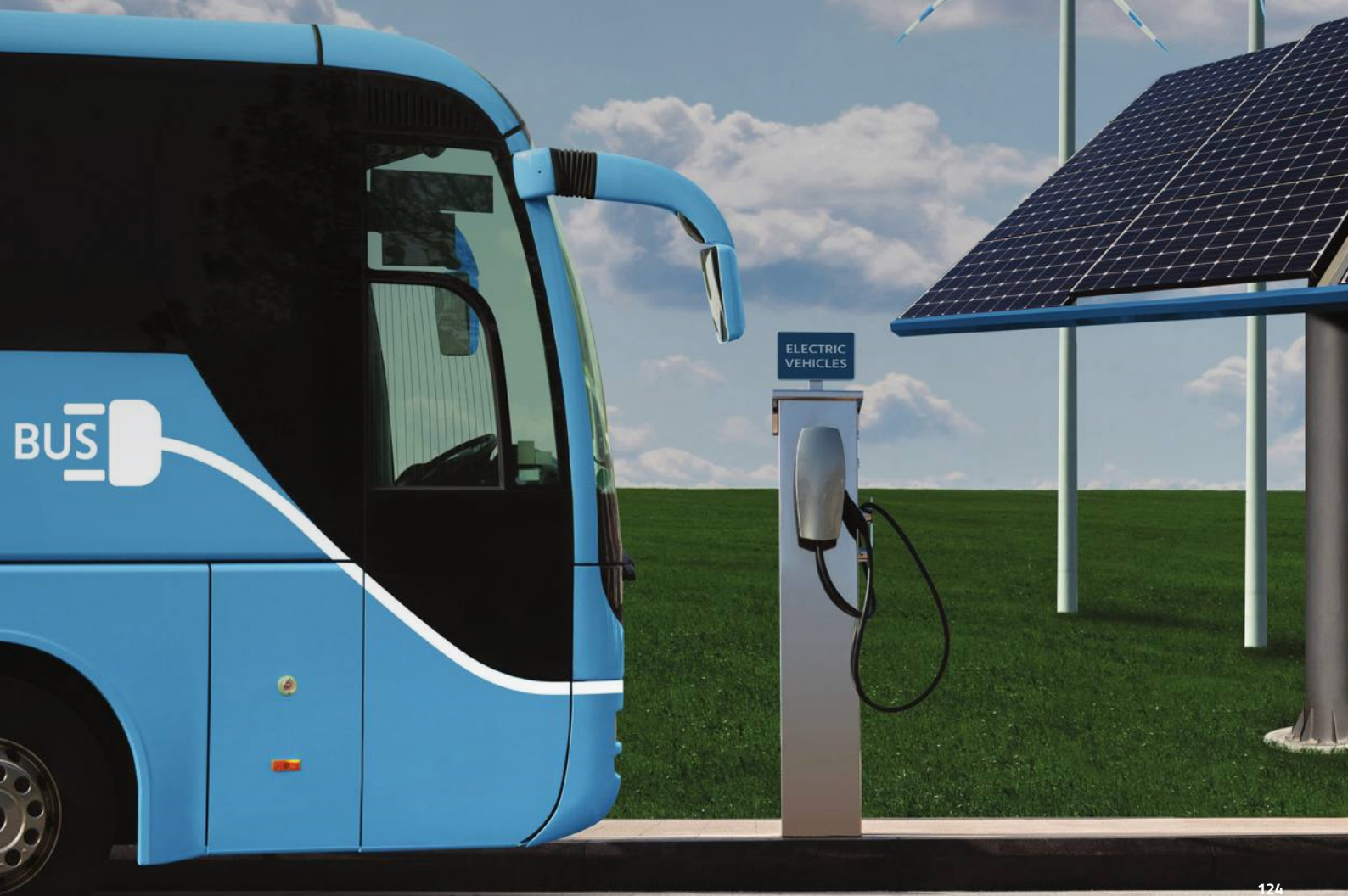
Contribution from electric buses to carbon emission reduction by 2030

103%+

More energy-efficient compared to other electric buses

22+ km

Travel distance per charge



PIONEERING FIBER-OPTIC SENSOR TECHNOLOGY

The world's first startup specializing in integrated fiber-optic sensors has been established with support from the Ministry of Industry and Mineral Resources. This initiative utilizes local technology to enhance reservoir analysis, fostering local industry and innovation.

Promoting Energy Sustainability

The Kingdom is committed to energy sustainability by increasing localization in the petroleum, gas, petrochemical, and renewable energy sectors. This includes launching new plants and expanding production capacities, contributing to GDP growth and job creation.

Projects

10

plants expanding production capacities

9

new plants launching for equipment and products

Localization Increase

2%

in the petroleum, gas, and petrochemical sectors

4%

in both conventional and renewable energy sectors

Processed Gas Storage Project

Storage capacity of up to

41B ft³ per day

Gas injection initiated in the

Hawiyah reservoir of Unayzah

Economic Impact

2,700

jobs created

\$8.27B

added to GDP

SECURING OUR FUTURE

Vision 2030 focuses on the sustainable management of financial and food resources, with targeted initiatives to advance agricultural, livestock, and fisheries sectors. These efforts aim to increase self-sufficiency, strengthen food and financial security, and enhance access to essential services.

Strengthening Food Security

A range of initiatives has been launched to ensure the sustainability of food resources. These measures include stabilizing supply chains, improving production efficiency, facilitating access to modern technologies, and providing financial support and training to small farmers.

Key Food Security Metrics

1M+

Tons of locally produced food supplied

10M+

Tons of coverage across 12 essential food commodities

\$640M+

Enhancement in strategic stock of agricultural products

An underwater photograph of a vibrant coral reef. The scene is filled with various types of coral, including branching and table corals, in shades of yellow, orange, and brown. Several small, blue fish are swimming in the clear, blue water above the reef. The lighting is bright, creating a sense of depth and clarity.

PROTECTING OUR WATER RESOURCES

Water is essential for both human survival and environmental sustainability. Recognizing the challenges posed by overuse, groundwater depletion, and climate change, the Kingdom is committed to safeguarding its precious water resources. Saudi Arabia has launched initiatives to enhance water purification and treatment, improve water quality and sanitation services, conserve existing resources, and secure a reliable water supply for the future.



WATER PROJECTS IN 2023

2.9M+

Meters of water delivery infrastructure laid

25M+

People now receiving clean drinking water

Water Security Highlights

50m³
PER DAY

Operational water production capacity

3

Mobile barges from SWCC (Shuaibah and Shuqaiq) supplying desalinated water

11.5m³
PER DAY

Of desalinated water produced by SWCC

Wastewater recycled

TARGET

23%

ACHIEVED

25.76%

Water recycled in agriculture

TARGET

244.33
m³/year

ACHIEVED

483.9
m³/year



LEADING FERTILIZER INDUSTRY LOCALIZATION FOR FOOD SECURITY AND EXPORT GROWTH

Sultan Alquthami plays a pivotal role in localizing the fertilizer industry, strengthening food security, and boosting exports, all in alignment with Vision 2030 objectives.



Sultan Alquthami

Co-founder of Industrial Standards Company for Fertilizer Production

Sultan Tells His Story



A MILESTONE YEAR

2023 was a year of remarkable progress, laying the foundation for Saudi Arabia to achieve Vision 2030 and ensure a prosperous future for all.



KEY LAUNCHES IN 2023

January



New Corporate System:
New Corporate System: Introduced to enhance business performance and accelerate company growth and expansion.



Diriyah Company:
PIF announced the inclusion of Diriyah as a global destination.

February



Unified Platform for Logistics Services:
Launched to streamline access to over 70+ services for investors and beneficiaries.



PIF's Acquisition of Saudi Tabreed:
Completed a 30% stake acquisition in Saudi Tabreed District Cooling Company, focusing on sustainable cooling for landmark projects in the Kingdom.

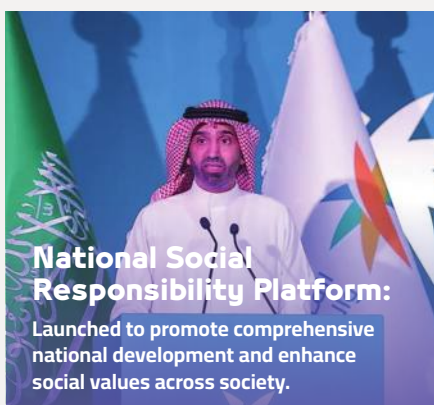


Strategic Office for Northern Borders Province:
Established to promote economic growth and preserve natural and historical resources.

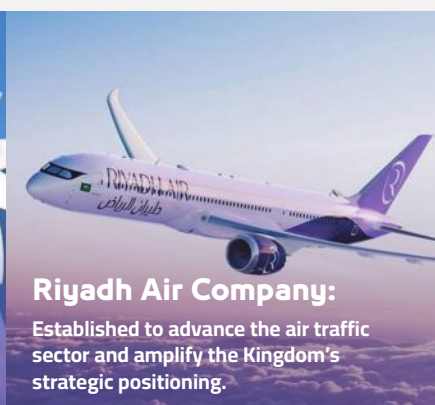


New Murabba Development Company:
Launched to build the world's largest modern downtown in Riyadh.

March



National Social Responsibility Platform:
Launched to promote comprehensive national development and enhance social values across society.



Riyadh Air Company:
Established to advance the air traffic sector and amplify the Kingdom's strategic positioning.



Al-Falwa Project:
Launched as the first sustainable housing project in the Eastern Province.

April



Jood Eskan Campaign:

Launched during Ramadan, surpassing its targets, with donations exceeding \$400 million.



Special Economic Zones (SEZs):

As a global investment powerhouse.

May



Generative AI Accelerator (GAIA):

Launched to foster entrepreneurship in AI, with participation from 15 companies and 30 entrepreneurs.

June



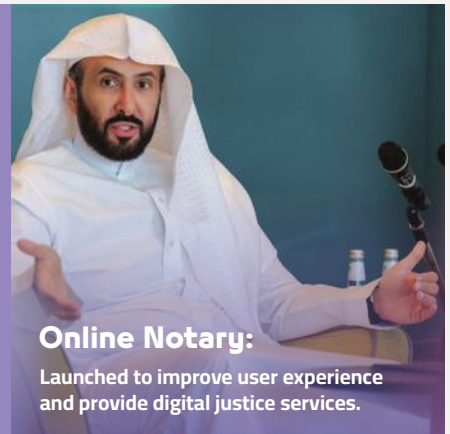
New Logistics Zone at Jeddah Islamic Port:

Introduced, spanning 72,000m², with investments totaling \$40 million.



Lifera Pharmaceutical Company:

Established to enhance the Kingdom's international standing in the pharmaceutical industry.



Online Notary:

Launched to improve user experience and provide digital justice services.

July



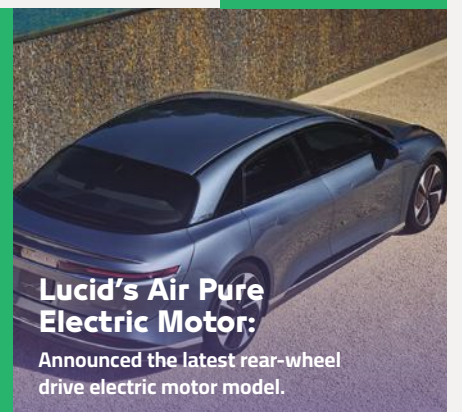
Asfar Tourism Investment Company:

Established to develop tourist destinations across the Kingdom.



Sawani Company:

Established to grow the camel milk-products market.



Lucid's Air Pure Electric Motor:

Announced the latest rear-wheel drive electric motor model.

August



kayanee

Kayanee Company:

Launched to promote a healthy lifestyle for women in the Kingdom.



SPORTS INVESTMENTS

SRJ Sports Investments Company:

Established to support growth in the sports industry market.



New Passenger Rights Regulation:

Issued to enhance the efficiency and quality of air traffic services for travelers.



هيئة التامين
Insurance Authority

Insurance Authority:

Approved by the Council of Ministers as a key economic pillar.



SAUDI FACILITY MANAGEMENT CO

FMTECH Facilities Management Company:

Established to offer integrated and diverse services in facilities management across various sectors.



NEOM Global Hub for Education, Research, and Innovation:

Launched to address societal challenges and consolidate global partnerships.



TAMALA تمالال
تعاونية مزارع البحر الأحمر
Red Sea Farm Cooperative

Red Sea Farm Cooperative (Tamala):

Launched in partnership with government, private, and non-profit sectors to advance agriculture in Tabuk Province.



General Outline for Logistics Centers:

Launched to strengthen the Kingdom's global standing in investment and logistics.



Fuel Program:

Launched to train 100,000 citizens in digital jobs within the first year.



Marafi Project:

Launched to leverage natural resources and transform Jeddah into an international city.

September

DATA SAUDI

بيانات السعودية

Data Saudi:

Platform granting access to over 140 economic and social indicators.



Stimulating Local Industry Initiative:

Launched to facilitate investor participation.



Manara Minerals Investment Company:

Established to invest in international mining assets.



Global Water Organization:
Established in Riyadh to advance water resource sustainability.



Imtisal Advanced Inspections System:
Launched to enhance urban landscapes and quality of life in Saudi cities.



Women in Mining Program:
Launched to train women in the mining industry, advancing Saudization and empowering women.

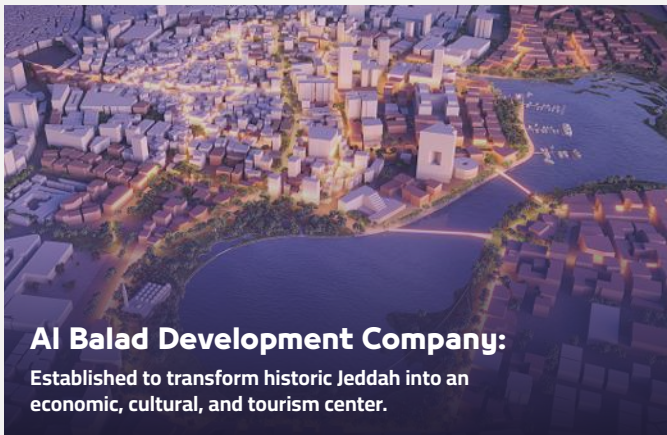


Riyadh Dictionary:
Launched, containing over 120,000 contemporary Arabic words, enriching lexicography through digital experience.



Soudah Peaks Development Project:
Announced to create a luxurious mountainous tourist destination.

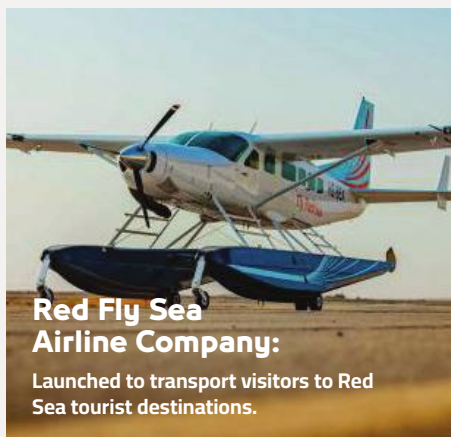
October



Al Balad Development Company:
Established to transform historic Jeddah into an economic, cultural, and tourism center.

الهيئة الوطنية للأمن السيبراني
National Cybersecurity Authority

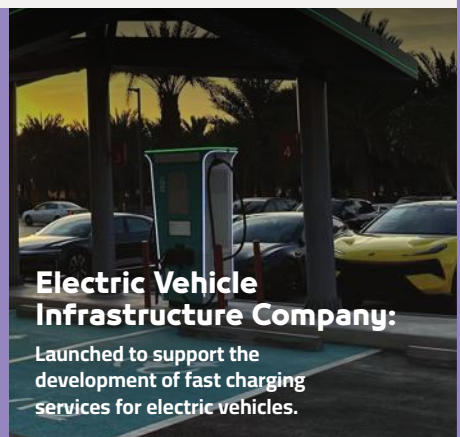
National Cybersecurity Awareness Campaign:
Launched to promote national security values and enhance cybersecurity awareness.



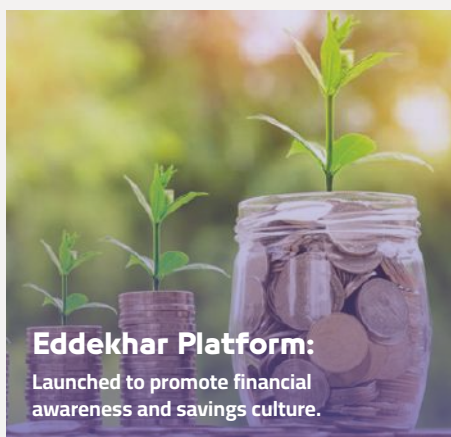
Red Fly Sea Airline Company:
Launched to transport visitors to Red Sea tourist destinations.

تَسَارُور
استثمارات النقل

TASARU Mobility Investments Company:
Launched to enhance the Kingdom's global standing in the automotive sector, focusing on Saudization and advanced technologies.



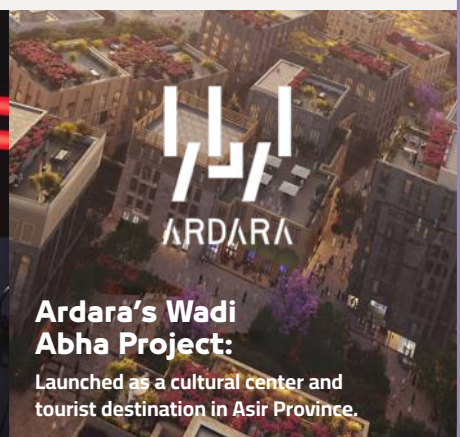
Electric Vehicle Infrastructure Company:
Launched to support the development of fast charging services for electric vehicles.



Eddekhhar Platform:
Launched to promote financial awareness and savings culture.



Esports World Cup:
Launched to consolidate the Kingdom's position as a premier destination for esports competitions.



ARDARA

Ardara's Wadi Abha Project:
Launched as a cultural center and tourist destination in Asir Province.

November



Special Economic Zones Center:
Special Economic Zones Center: Established in Riyadh to enhance business competitiveness.



Visiting Investor Visa Program:
Visiting Investor Visa Program: Second phase launched to attract and develop quality investments.



National Data Quality Program:
Launched to improve national data quality.



Asir Entertainment Destination:
Announced with investments worth \$346 million, showcasing the province's urban and cultural identity.

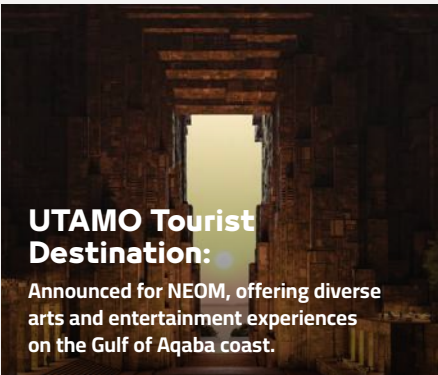
December



Qiddiya Urban Plan and Branding:
Launched to position Qiddiya as a global destination for entertainment, sports, and culture.



Tech Founders Program:
Launched to enhance digital entrepreneurial skills and align educational outcomes with labor market needs.



UTAMO Tourist Destination:
Announced for NEOM, offering diverse arts and entertainment experiences on the Gulf of Aqaba coast.



Dan Company:
Established to develop rural and environmental tourism projects, enhancing visitors' interaction with local culture.



NEOM Food Production Company (Tobian):
Launched to develop sustainable solutions in food production, distribution, and consumption.



Qiddiya's Gaming and Esports Zone:
Launched to make the Kingdom a global gaming center with the world's first mixed-use gaming area.

KEY EVENTS IN 2023

January



World Economic Forum in Davos:
The Kingdom actively participated in the annual meeting, highlighting Saudi Arabia's role on the global stage and its commitment to economic transformation.



Riyadh Global Medical Biotechnology Summit (RGMBS):
Boosted the Kingdom's global position in medical biotechnology, demonstrating Saudi Arabia's dedication to advancing medical science and technology.



Saudi Tour 2023:
Held in AlUla, featuring 112 cyclists from 16 countries, promoting Saudi Arabia as a destination for international sporting events and enhancing tourism.



Diriyah ePrix:
Hosted in Diriyah with 22 drivers competing on a circuit illuminated with environmentally friendly LED technology.




Future Minerals Forum:
This landmark event resulted in the signing of 60 significant agreements and memorandums of understanding. It attracted 200 esteemed speakers and over 12,000 attendees, highlighting the Kingdom's pivotal role in the global mining sector and its commitment to developing sustainable mining practices.

February



Conclusion of Riyadh Season 2022:
Marked a record-breaking event in the Middle East, attracting 12 million visitors and creating 25,000 jobs. This event highlights the Kingdom's ability to host large-scale events and its impact on economic and job growth.



LEAP:
The second edition of the global tech event drew nearly 172,000 visitors, with announced investments exceeding \$9 billion, highlighting Saudi Arabia's position as a hub for innovation and investment.

March



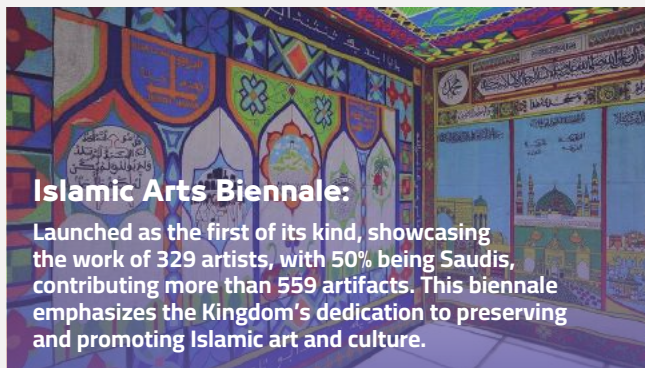
National Social Responsibility Platform:
Launched to promote comprehensive national development and citizenship values rooted in generosity and social solidarity.

April



Saudi Food Expo:

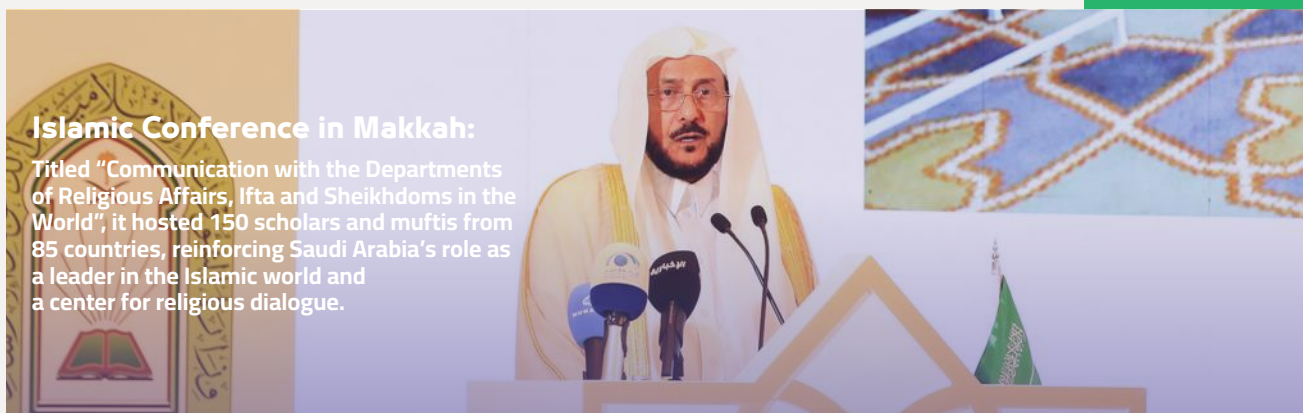
First session opened, featuring exhibitors from 100 countries and 500 companies.



Islamic Arts Biennale:

Launched as the first of its kind, showcasing the work of 329 artists, with 50% being Saudis, contributing more than 559 artifacts. This biennale emphasizes the Kingdom's dedication to preserving and promoting Islamic art and culture.

May



Islamic Conference in Makkah:

Titled "Communication with the Departments of Religious Affairs, Ifta and Sheikhdoms in the World", it hosted 150 scholars and muftis from 85 countries, reinforcing Saudi Arabia's role as a leader in the Islamic world and a center for religious dialogue.

April



World Tourism Day in Riyadh:

Celebrated with the largest global gathering of sovereign leaders under the theme "Tourism and Green Investments", featuring over 500 officials and experts from 120 countries. This UN event highlights the Kingdom's commitment to sustainable tourism.



Cityscape Global:

The region's leading real estate exhibition that was launched, generating investments worth \$29.3 billion, with participants from 170 countries and over 10,000 investors. This exhibition highlights Saudi Arabia's dynamic real estate market and its attractiveness to global investors.

December



Global Labor Market Conference:

Launched a premier unified international platform fostering global dialogue on the future of labor. This conference highlights the Kingdom's proactive approach to addressing global labor market challenges and shaping the future of work.

October



Future Investment Initiative:

Hosted the seventh edition of the FII, with 6,000 participants from 90 countries. FII reinforces Saudi Arabia's position as a key player in the global investment landscape.

Vision 2030 Annual Report

2023

